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From Purpose to Performance: Scaling Sustainable Growth

Sustainability Report FY 2025-26

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Message from the CMD

Dear Stakeholders,

FY 2025-26 marked a significant milestone for Prestige Group with record annual sales exceeding ₹30,000 Crores. This achievement reflects the trust our customers place in us and the unwavering commitment of our teams and partners. Our focus on innovation, quality and transparency has long guided how we grow, and it continues to shape how we lead.

Over the years, Prestige has evolved from being an asset developer into an integrated ecosystem developer focused on shaping holistic urban experiences. Our developments support evolving lifestyles, business ambitions, community needs and enduring economic value. At the same time, the global business landscape is undergoing a profound transformation shaped by climate risks, evolving stakeholder expectations, resource constraints and rapid urbanisation. In this ecosystem, sustainability has emerged as a strategic business imperative. We, at Prestige, are well-positioned to contribute meaningfully to creating sustainable and inclusive urban spaces that support the country's long-term progress.

Scaling Green Growth

At Prestige, we recognise that future-ready growth and resilience depend on our ability to integrate sustainability into everything we plan, build and operate. This perspective shapes our approach to decision-making and reinforces our commitment to responsible, future-oriented growth. In recent years, we have advanced ESG commitments across the business through targeted investments, enhanced governance mechanisms and the operational adoption of environmental and social considerations. While decarbonisation and net-zero developments remain long-term ambitions, our current focus is on building credible and measurable pathways to scale green growth responsibly. This includes expanding the adoption of renewable energy, pursuing recognised green building certifications, and strengthening ESG data systems and reporting capabilities to support more informed decision-making, transparency, and long-term value creation.

Key Achievements

During FY 2025-26, guided by our ESG Council, we strengthened governance mechanisms, improved disclosures, embedded rigorous oversight and instituted assurance processes across our sustainability function. Technology-enabled ESG monitoring systems have improved the quality and visibility of sustainability data, supporting more informed decision-making across operations. Our initiatives spanned climate action, green buildings, circular economy practices, water stewardship, and community development; contributing to stronger industry positioning through improved ESG ratings, continued GRESB leadership and wider adoption of green building and WELL standards.

Sectoral Impacts and the Path Ahead

As a leading player in the built environment sector, we recognise the significant role our industry plays in advancing climate resilience and enabling more sustainable urbanisation. Our growth strategy is accordingly aligned with preparedness for a net-zero future, including low-carbon development, circular materials, renewable energy adoption and spaces designed to support more sustainable living and working. We have initiated early measures to strengthen value chain ESG integration and to manage Scope 3 emissions.

Impact Beyond Business

At Prestige, our commitment to sustainability extends beyond our business operations to the communities and ecosystems we impact. Through our CSR initiatives, we continue to focus on four key areas: Education, Health, Livelihoods, and Environment. We believe these are fundamental to enabling inclusive and resilient community development. Alongside these efforts, we have continued to advance initiatives focused on biodiversity conservation, lake rejuvenation, workplace safety culture, and wider community well-being, including the Prestige Green Promise initiative, which aims to plant one million trees across Bengaluru.

The Road Ahead

As we look to the future, we remain committed to deepening ESG integration, strengthening accountability and advancing meaningful progress across our environmental and social priorities. Our focus is on accelerating decarbonisation, expanding the green-certified portfolio and building the systems and partnerships needed to deliver on our long-term climate commitments.

I thank our customers, employees, investors, partners, and communities for their continued trust and collaboration. The progress reflected in this report is a shared achievement, and the road ahead is one we look forward to building through collaboration, sustainability and excellence.

Irfan Razack

Chairman and Managing Director
Prestige Group

From Purpose to Performance: Scaling Sustainable Growth

FY 2025-26 marked a distinguished period of growth for Prestige. The Group recorded its highest annual revenue, indicating strong demand and disciplined execution across the residential, commercial, retail, and hospitality sectors. Strategic project launches, regular collections, and continuous business development reinforced its standing in key markets, laying the foundation for the next phase of growth.

This year's theme, *From Purpose to Performance: Scaling Sustainable Growth*, reflects this ambitious phase for the Company in which business growth and environmental and social considerations advance together. Sustainability has been deeply embedded in decision-making, resource consumption and optimisation, and project execution, making it integral to how the Company plans, builds, and delivers.

This strategic approach to integrating Environmental, Social, and Governance (ESG) considerations has resulted in tangible success. FY 2025-26 brought a stronger Global Real Estate Sustainability Benchmark (GRESB) score and improved ESG ratings from Credit Rating Information Services of India Limited (CRISIL) and the National Stock Exchange (NSE). The Company successfully rolled out a technology-powered ESG management platform, improving data collection and quality, and propelling further data-led improvements. These initiatives have resulted in a structured and transparent pathway to ESG integration.

This balanced approach to growth and ESG integration has set the stage for sustainable advancement at Prestige. As the Company enters an exciting new phase of its business journey, it will continue to build an operating model that is resilient, inclusive, and designed to scale sustainably.

About the Report

Prestige Group is proud to present its third Sustainability Report, reflecting a continued progression from intent to measurable performance across its environmental, social, and governance (ESG) priorities. The report provides a transparent account of the Group's strategy, key achievements, material ESG issues, and its approach to managing climate-related risks and opportunities. Disclosures are structured across Governance, Environmental, and Social pillars, highlighting how sustainability is increasingly embedded into business decisions and operations.

Throughout this report, Prestige Group is also referred to as 'Prestige', 'the Group', or 'the Company'.

Reporting Framework

This report has been prepared "with reference to" the Global Reporting Initiative (GRI) 2021 Standards, latest version published in 2025 and is aligned with the United Nations Sustainable Development Goals (UN SDGs). It also considers applicable national and local laws and relevant regulatory requirements for the measurement and disclosure of environmental, social, and safety performance indicators.

Reporting Period, Scope, and Boundary

The disclosures in this report cover the financial year from April 1, 2025, to March 31, 2026. Data, disclosures, and performance indicators reported relate to the above-mentioned reporting period, unless stated otherwise. The scope includes Prestige's consolidated operations across India, encompassing all Group-level business units and assets.

Mandatory Reporting Disclosures

Prestige complies with all applicable sustainability disclosure requirements, including the annual submission of the Business Responsibility and Sustainability Report (BRSR). The BRSR is prepared in accordance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and, in line with the requirements, reasonable assurance of the BRSR Core has been undertaken by an independent third party.

Board Responsibility

The data and information presented in this report have been reviewed and approved by the ESG Council.

For queries or feedback, stakeholders may write to nirbhay@prestigeconstructions.com.

Forward-Looking Statement

This report may contain forward-looking statements concerning future business operations, ESG-related priorities, and performance expectations. These forward-looking statements are based on certain assumptions and are subject to inherent uncertainties and risks that may cause actual outcomes to differ materially. Actual results may differ due to various external and internal factors. Readers and stakeholders are advised to interpret such statements with appropriate context and due consideration of the uncertainties involved.

Engage with Prestige on Social Media

Facebook: <https://www.facebook.com/Prestige.group>

Instagram: <https://www.instagram.com/prestigeconstructions>

Follow on X: <https://x.com/prestigegroup>

LinkedIn: <https://www.linkedin.com/company/prestige-group-bangalore>

About Prestige Group



Prestige's journey reflects a legacy of shaping urban landscapes while adapting to evolving market needs. With a diversified portfolio and a strong presence across India, the Company continues to integrate scale, quality, and sustainability into its developments.

Designing Spaces. Delivering Excellence.

Prestige, headquartered in Bangalore, is a leading real estate developer with a strong presence across India. Established in 1986 under the guidance of its founder, Mr Razack Sattar, the Company has grown over four decades to play a defining role in shaping urban landscapes across major Indian cities. Its portfolio spans residential, commercial, retail, hospitality, and property management segments, reflecting a diversified approach to development.

Over the years, Prestige has delivered more than 316 projects across over 212 Mn sq. ft and continues to expand its footprint with a robust pipeline of ongoing and planned developments. With 66 ongoing projects and a pipeline of 69, along with a substantial land bank, the Company maintains a steady growth trajectory. Its developments, ranging from large-format retail destinations to integrated townships, reflect a consistent focus on design, quality, execution, and evolving urban needs.

As the business scales, Prestige continues to incorporate sustainability considerations into its developments, including adopting resource-efficient practices, integrating green technologies, and employing innovative approaches such as circular materials. These consistent integrations have improved the Company's ESG ratings, and this progress is duly supported by established governance and financial discipline, as reflected in its CRISIL DA1+ grading and ICRA A+ credit rating.

 Vision	 Mission
To continuously exceed the expectations of our clients, customers and employees and imprint its indelible mark across all asset classes Prestige Group ventures into.	To improve customer experiences through futureproofing constant innovation and understanding, with a focus on quality and transparency of processes so that when it comes to Prestige, customers come to expect nothing but the best from us. Every time.



Core Values	
Honesty and Fairness	Corporate Citizenship
Customer Centricity	Innovation
Passion to Excel	Inclusivity
People Focus	

Business Verticals and Project Portfolio

The Company operates across four key business verticals: residential, commercial, retail, and hospitality, offering a well-diversified portfolio of developments. Prestige helps shape the skylines of major Indian cities, with a presence in established business districts and emerging tech hubs. Projects span premium residences, Grade-A office spaces, and hospitality assets, responding to evolving urban and consumer needs. In the retail segment, Prestige builds on a strong legacy to create destination-led developments that cater to changing consumption patterns and support the evolution of organised retail environments.

Portfolio of Completed Projects

Over the years, the Company has delivered a range of developments recognised and awarded for its design and execution, including Prestige Leela Residences, The Prestige City, Prestige Sky Tech, Forum Kochi, Forum Rex Walk, Forum South Bangalore, Prestige Park Drive, Prestige Kingfisher Towers, and JW Marriott Bengaluru Prestige Golfshire Resort & Spa, to name a few.

Recently Launched Portfolio Highlights

The current portfolio includes several landmark developments across segments, such as Prestige 101, a commercial project in the Bandra-Kurla Complex (BKC); The Prestige City Indrapuram, a mix of residential and commercial development in Delhi-NCR; Prestige Eden Garden, the exclusive residential community on NH 544 at Kalamassery in Kochi; The Prestige City Mulund, perfect family homes in Mumbai; and The Prestige, a Grade-A commercial development overlooking the Mahalaxmi Racecourse.

		Residential	Commercial	Retail	Hospitality	Total
Completed	No. of Projects	163	128	13	12	316
	Area (Mn sq.ft)	144	54	10	4	212
Under Construction	No. of Projects	47	10	5	4	66
	Area (Mn sq.ft)	101	19	5	4	129
Under Planning	No. of Projects	36	12	9	12	69
	Area (Mn sq.ft)	70	15	8	5	98

Landmarks in the Making

Prestige Group's upcoming portfolio reflects its continued expansion across key urban markets in India, with new developments planned across Bengaluru, Mumbai, Delhi-NCR, Hyderabad, Chennai, Kochi, Goa, and Mangalore. These projects span predominantly residential developments, reinforcing the Company's strong presence in the housing segment. Prestige continues to build on its legacy of delivering high-quality developments, supported by sustained demand and consistent project execution across geographies.

Prestige City Indirapuram, National Capital Region



Envisioned as more than just a residential society, Prestige City Indirapuram is a transformational community enclave in the National Capital Region. The project offers a well-planned living environment supported by modern infrastructure and amenities, including retail spaces, a clubhouse, car-free zones, and shaded gardens. All the makings of modern convenience without having to step out of the neighbourhood. The residential enclave boasts 4,041 apartments across 23 high-rise towers, surrounded by key arterial roads such as the Delhi-Meerut Expressway, the Rajnagar Elevated Road, and the iconic Grand Trunk Road and flanked on its fourth side by the Metro. After successful Prestige City projects in

Bengaluru, Hyderabad, and Mumbai, the Company is ecstatic about its launch in Delhi, with an overwhelming response of over 2,500+ bookings within the first month.

Prestige City Hyderabad



Nestled alongside 2,000 acres of reserved greens and commanding views of Mulagund Lake, The Prestige City, Hyderabad, offers an unparalleled quality of life. Every home is designed to maximise usable area, and the towers are oriented so that each home enjoys maximum privacy and brilliant views. It is connected by arterial roads, such as the Outer Ring Road and the PVNR Flyover, to all parts of Hyderabad.

Prestige 13 Degree North



13 Degree North is a shopping hub and business centre featuring office space, retail space, food courts and a hotel near the airport at Devanahalli. It serves as a major attraction for the many upcoming housing projects nearby. The Mall is built to be eco-friendly, using green materials and features solar panels and a rainwater harvesting system. The total land area of this space is over 7.82 acres.

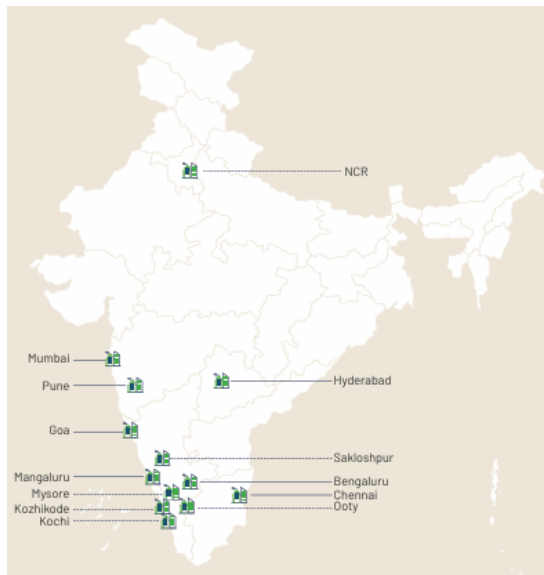
Prestige Lakeshore Drive



Prestige Lakeshore Drive is a state-of-the-art IT Park that is situated along the vast expanse of Bellandur Lake. The park boasts five office buildings distributed over 2.9 million sq. ft of office space. The workspaces have been designed with a wide range of indoor and outdoor amenities, elegant common areas and sustainable infrastructure. A benchmark workspace with ample recreation areas and uninterrupted power and water supply.

Pan-India Presence

With a strong presence across 13 of India's most dynamic cities, Prestige Group is well-positioned to leverage the country's evolving growth trajectory. These cities serve as the country's key hubs for innovation, education, and tourism, generating sustained demand across the residential, commercial, retail, and hospitality sectors. As India's economy advances, Prestige Group's footprint in these strategic markets enables it to cater to diverse customer needs, unlock regional opportunities, and further strengthen its position as one of the nation's leading real estate developers.



Disclaimer: This map is a generalised illustration only for the reader's ease in noting locations and is not intended for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof.

Membership of Associations

Prestige Group's long-standing associations and continued engagement with industry bodies reflect its leadership position and structured governance approach, supporting its standing as a trusted real estate developer.

1. BAI Builders Association of India
2. CII Confederation of Indian Industry
3. CREDAI Confederation of Real Estate Developers' Associations of India
4. IGBC Indian Green Building Council.
5. KEA Karnataka Employers Association
6. MCHI Maharashtra Chamber of Housing Industry
7. NAREDCO National Real Estate Development Council
8. NSCI National Safety Council of India
9. SCAI Shopping Centre Association of India
10. FTCII The Federation of Telangana Chambers of Commerce and Industry

Accolades and Recognitions

Leadership Recognitions

- **Mr Irfan Razack** – Lifetime Achievement Award, ET Business World Business Excellence Award
- **Mr Irfan Razack** – Honorary D.Litt., Vijayanagara Sri Krishnadevaraya University, Ballari
- **Mr Irfan Razack** – Lifetime Achievement Award, Credai Real Estate Awards
- **Dr Rezwan Razack** – Hall of Fame Honour, International Bank Note Society
- **Dr Rezwan Razack** – Hall of Fame Honour, Karnataka Numismatics Society
- **Ms Uzma Irfan** – Outstanding Women in Corporate Leadership, Times Power Women Awards
- **Mr Juggy Marwaha** – CEO of the Year, Real Estate, ET Business World Business Excellence Award
- **Lt Col Milan Khurana (Retd.)** – CHRO of the Year, 11th edition of HR Tech Summit and Awards

Achievements and Recognitions

- **Prestige Group** – Best Social Media Brand (Real Estate Category) for Corporate TV Commercial Campaign “*Good Luck Saying Goodbye*”, MOMMYS 2025 Awards
- **Prestige Group** – Certificate of Membership, NAREDCO
- **Prestige Group** – Certificate of Membership, CREDAI
- **Forum Kochi** – Best Architectural Project (Shopping Malls Category), ET DesignScape Awards 2025
- **Prestige Jasdhan Classic** – Residential Project of the Year (South), Construction Week India Awards 2025
- **Prestige Group** – Top 5 Game Changer Developers/Owners, Hospitality Horizon Top 50 Hotel Awards
- **Prestige Group** – Gold Award (Infrastructure and Construction Sector), ICAI Awards
- **Prestige Group** – Luxury Lifestyle Award, The Luxury Collection Magazine
- **Prestige Group** – Best Developer (Residential), Best Developer (Retail), and Best Mixed Development (Forum Kochi), CREDAI Real Estate Awards
- **Prestige Group** – Most Creative Annual Report Worldwide and Best Annual Report (Real Estate Sector), LACP Vision Awards 2024–25
- **Forum South Bengaluru** – India’s First IGBC Near Net Zero Energy, Operation Mall
- **Prestige Park Grove** – Shreshtha Suraksha Puraskar, National Safety Council Awards 2025
- **Prestige Group** – Rotary Midtown CSR Award 2025





Times Food and Nightlife Awards 2026

- **Mikusu, Conrad** – Best Pan Asian Premium Dining
- **Indian Durbar, Conrad** – Restaurant of the Year (Premium Dining)
- **Tomo Kei, Sheraton Grand Bengaluru** Whitefield Hotel & Convention Center
– Noteworthy Newcomer
- **Feast, Sheraton Grand Bengaluru** Whitefield Hotel & Convention Center – Best Buffet
- **Royal China, Marriott Executive Apartments** – Best Pan Asian Premium Dining
- **Madras Kitchen, Marriott Executive Apartments** – Best South Indian Premium Dining
- **Aviary, JW Marriott Bengaluru Prestige Golfshire** Resort & Spa – Best Brunch

Performance Highlights FY 2025-26

Sales ₹ 3,00,245 Mn 76% Y-o-Y	Turnover ₹ 12,685.4 Crores 73% Y-o-Y	Net Worth ₹ 16,272.9 Crores
Area Sold 22.28 Mn sq. ft 77% Y-o-Y	EBITDA 31.97%	Total CSR Beneficiaries 3,35,454+
Units Sold 11,692 ~32 units sold per day	Total Delivered Area 212 Mn sq.ft	Collections ₹ 1,85,146 Mn (+53% YoY)

Performance Ratings

	DA1+ "Excellent" Developer Grading
	ICRA A+ "Stable" Rating
	54/100 "Adequate"
	68/100 "Aspiring"

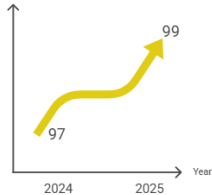
Quality Certifications

ISO 14001:2015 – Environmental Management System	Prestige Property Management and Services is ISO 14001:2015 certified.
ISO 9001:2015 – Quality Management System	Prestige Property Management and Services is ISO 9001:2015 certified.
ISO 45001:2018 – Occupational Health and Safety	Prestige Property Management and Services is ISO 45001:2018 certified.

GRESB Performance

The Global Real Estate Sustainability Benchmark (GRESB) assesses ESG and sustainability parameters across the real estate sector. It provides a comparative framework for companies and investors to benchmark their performance.

GRESB Overall Score Improvement



For the second consecutive year, Prestige Group has received a 5-Star GRESB rating, placing its assessed entities among the **top 20%** globally. The Company's overall score improved from 97 in 2024 to 99 in 2025, reflecting enhancements in data systems, monitoring, and the integration of ESG considerations into planning and execution. In the *Office and Development* category across Asia, Prestige's assessed entities ranked **first**.

IGBC Achievement

Forum South Bengaluru was awarded India's First IGBC (Indian Green Building Council) Near Net Zero Energy Operation Mall Rating at the Green Building Congress 2025. This recognition demonstrates Prestige's ability to operate large public spaces with the lowest possible environmental footprint.

Certifications in FY 2025-26		
Rating System	Built Up Area sq. ft	No. of Projects
IGBC Registered	26,93,757	3
IGBC pre-certified	1,35,99,332	3

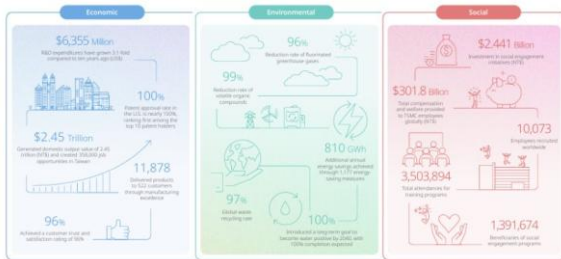
Green Building Certifications

Prestige's projects and properties have secured certifications under Leadership in Energy and Environmental Design (LEED) and WELL Building Standard (WELL), recognising performance in sustainable design, energy efficiency, and occupant health and well-being.

Certifications in FY 2025-26		
Rating System	Built Up Area sq. ft	No. of Projects
LEED Certified (O+M and BD+C)	92,35,475	18 Platinum – 8 Gold – 10
LEED pre-certified (BD+C)	1,06,05,020	5 Platinum – 2 Gold – 3
WELL V2 pre-certified	2,74,62,929	18
WELL HSR	74,31,544	11

ESG and Sustainability Highlights

Sustainability at TSMC



Environment	ISO 14001 Certified ISO 9001 Certified	Social	0% Injury Rate	Governance	13,195.50 Crores Total Income 10.37 Years Average Tenure of BoD
	ISO 45001 Certified NSE ESG rating - 68		96 Training Programmes Conducted		8 Board of Directors 60% Executive Directors
	10 Projects USGBC Gold Certified 8 Projects USGBC Platinum Certified		74% Employee Satisfaction Score		40% Non-executive Independent Directors 25% Women Directors on the Board
	192% Increase In Total Saplings Planted 6,68,261.76 Giga Joules Renewable Energy Consumed		3320 Hours Spent on Wellness Webinar		Zero Cases of Corruption
	12,73,374.52 Giga Joules Total Energy consumed		51 Differently Abled Employees Employed		Zero Cases of Anti-competitive Behaviour
	1,18,246.64 tCO2e Total Scope 1 and 2 Emissions		11,652 Total Employees 19% Women in Total Workforce		Zero Cases of Data Breach

[ESG Highlights contd.]

ESG Council

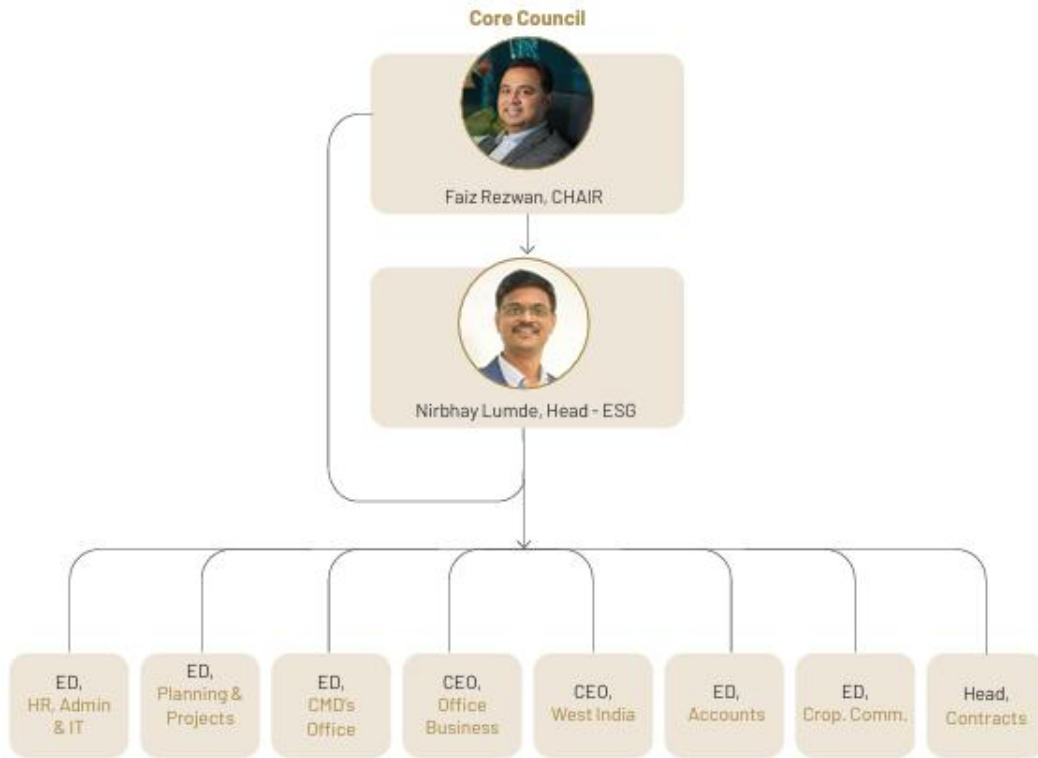
Prestige Group has established an ESG Governance structure to ensure effective oversight, planning and implementation of sustainability initiatives. The ESG Council provides strategic guidance and leadership to advance ESG priorities, including stakeholder engagement and risk management across the organisation. Operationally, a dedicated Sustainability Team is identified to serve as the secretariat to the ESG Council, facilitating its governance, decision-making, and monitoring of ESG initiatives.

The ESG Council supervises and guides:

- Environmental, social, and governance priorities across operations
- Progress against established goals and performance indicators
- Technology integration, budgeting, and communication practices
- Decision-making and implementation across the portfolio

The Board of Directors ensures alignment with business objectives and evolving industry practices, providing an additional layer of accountability. Together, the ESG Council and the Board steer the Company towards responsible construction practices and sustainable growth. This clear organisational structure, with well-defined roles and responsibilities, enables focused and consistent integration of sustainability considerations across operations.

ESG GOVERNANCE STRUCTURE



Message from Chair- ESG Council

Dear Stakeholders,

Sustainability at Prestige has moved well beyond reporting and compliance. Over the past few years, it has evolved into a broader strategic framework that shapes how we think about growth, resilience and long-term value creation. It is steadily becoming embedded in core business functions and decision-making processes, with ESG considerations now integrated across governance structures, enterprise risk management frameworks, project planning and execution, procurement practices and operational systems. As the sustainability agenda strengthens across the organisation, we see a growing alignment between our business priorities and our environmental and social commitments. This reinforces our belief that responsible growth and business success must go hand in hand.

The ESG Council has played a pivotal role in institutionalising sustainability across the organisation and strengthening governance structures needed to support long-term ESG integration. Its focus extends beyond oversight and reporting by ensuring that ESG considerations are meaningfully incorporated into growth evaluation, enterprise risk management, resource allocation, and stakeholder engagement.

During FY 2025-26, our focus remained on strengthening the foundational systems required to support the next phase of Prestige's ESG evolution. Significant progress was made in enhancing the depth and quality of ESG disclosures, improving audit and assurance readiness, and strengthening data integrity mechanisms. More structured ESG dashboards were integrated to support cross-functional monitoring and decision-making. We also continued to strengthen Occupational Health and Safety systems across operations, recognising workplace safety as fundamental to how we operate responsibly. Third-party assurance processes were further advanced to improve transparency and stakeholder confidence in our sustainability disclosures.

We took meaningful steps towards strengthening value chain accountability, initiating supplier ESG assessments for key vendors and partners. Our emissions accounting approach also evolved to encompass broader Scope 3 categories, improving our visibility across the value chain and deepening our preparedness for emerging climate-related disclosure expectations.

As the ESG landscape continues to evolve, our focus remains on anticipating regulatory and market expectations proactively rather than reacting to them. We recognise that disclosure requirements, stakeholder scrutiny, and investor expectations around sustainability performance are becoming increasingly rigorous and interconnected. We are progressively evaluating to align with globally recognised frameworks, including the Science Based Targets initiative (SBTi), the Taskforce on Nature-Related Financial Disclosures (TNFD) and the Carbon Disclosure Project (CDP). These alignments are increasingly important in shaping capital allocation decisions, strengthening stakeholder confidence, and enhancing long-term business competitiveness.

At Prestige, our ESG ambition extends beyond compliance, towards a scalable, integrated sustainability ecosystem that supports climate resilience, operational efficiency and responsible growth. We focus on the areas most material to the built environment sector: low-carbon construction, renewable energy, circular economy practices, biodiversity conservation, and water stewardship. The goal is to embed systems and capabilities that evolve with the business, supporting long-term value creation in an increasingly sustainability-driven environment.

The progress reflected in this report is the result of sustained cross-functional collaboration, strong leadership commitment, and active engagement with our stakeholders. Our focus ahead is clearly on deepening integration, strengthening accountability, and delivering consistent, measurable progress on the sustainability commitments that matter most.

Faiz Rezwan

Executive Director and Chair – ESG Council

Prestige Group

Building through ESG Principles

Prestige's ESG approach reflects a deliberate transition from intent to integration. Through structured governance, stakeholder consultation and materiality-driven performance metrics, the Company demonstrates a considered balance between growth and its long-term environmental and social priorities.

Embedding ESG. Creating Lasting Value.

Prestige’s sustainability strategy is primarily built around three core pillars: environmental stewardship, social responsibility and governance excellence. The Environmental Stewardship pillar focuses on emissions reduction, energy efficiency, sustainable construction and procurement, water conservation, waste management, and climate resilience measures to address the challenges of resource depletion and climate change.

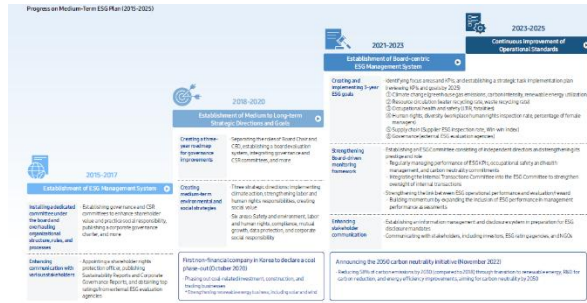
The Social Responsibility pillar emphasises employee well-being, diversity and human rights within the workforce, while externally focusing on customer experience and community engagement.




The Governance Excellence pillar is centred on ethical business practices, transparency, accountability and data privacy.

Core Pillars of ESG Strategy		
Environmental Stewardship	Social Responsibility	Governance Excellence
<ul style="list-style-type: none"> • Energy Management • GHG Emissions • Climate Change • Water Management • Waste Management • Sustainable Construction and Procurement 	<ul style="list-style-type: none"> • Diversity and Inclusion • Human Rights and Labour Management • Employee well-being and development • Customer Satisfaction • Community Engagement 	<ul style="list-style-type: none"> • Corporate Governance • Ethical Business Conduct • Data Privacy and Security

ESG and Sustainability Roadmap

The Company has adopted a phased ESG roadmap to guide the integration of sustainability priorities across its business. While immediate priorities include strengthening data collection systems and data integrity, short and long-term strategies address operational efficiency, climate resilience, responsible growth, and value chain integration.



2024-2026	2026-2030	2030-2035
Immediate Goals	Short-term Goals	Long-term Goals
<i>Strengthen foundational practices</i>	<i>Build up the momentum</i>	<i>Leap ahead</i>
<ul style="list-style-type: none"> Conduct ESG materiality assessment Develop and implement an ESG policy framework Establish measurable goals aligned with industry and regulatory requirements Integrate ESG considerations into all business decisions Increase transparency by publishing regular ESG reports and engaging stakeholders 	<ul style="list-style-type: none"> Reduce environmental footprint by adopting clean energy, water conservation, and waste reduction Enhance social impact through community programs, employee well-being, and responsible supply chain Strengthening the governance framework by improving board diversity Seek external recognition through certifications and industry awards 	<ul style="list-style-type: none"> Commit to carbon-neutral operations by investing in renewable energy infrastructure and offsetting emissions Develop and promote innovative, sustainable construction practices Cultivate a culture of sustainability among all stakeholders Position as the leading ESG champion in the Indian real estate sector
 <p>Filing of BRSR</p>	 <p>Benchmark and External recognitions: GRESB, WELL, High Performance Buildings, Net-Zero Buildings and Green Procurement</p>	 <p>Commitment to net neutrality</p>

ESG and Sustainability Performance Evaluations

Prestige strengthens the integration of ESG considerations across leadership and operational roles by embedding ESG factors into annual performance objectives, including the Board of Directors, Senior management, Fund/portfolio managers, Asset managers, ESG portfolio manager and dedicated ESG teams. Prestige incorporates the financial implications of ESG objectives into goal sheets and Key Responsibility Area (KRAs), enabling clearer performance tracking and integration into the annual evaluation process. This approach instils accountability and encourages the continuous integration of sustainability priorities into business decision-making across the organisation. With this, the Company continues to promote responsible leadership, long-term value creation and improved risk management. This approach also ensures transparency around the strategic and financial relevance of sustainability objectives across the business.

ESG Incident Monitoring and Redressal

Prestige's ESG Policy establishes a structured framework for identifying, monitoring, and addressing ESG-related incidents and risks across operations. Incident monitoring occurs through multiple stakeholder-specific channels as indicated below:

- Clients and Customers: Customer grievance redressal helpline and dedicated customer relationship team
- Community: Regular engagement with community members to enhance programme effectiveness
- Contractors: Periodic review meetings and regular engagements
- Employees: Internal committees and an Internal Complaints Committee overseeing ESG compliance and grievances
- Investors and Shareholders: Investor relations team monitors and communicates ESG-related incidents
- Regulators: Secretarial team communicates primarily via email
- Special Interest Groups: Regular interactions and prompt grievance resolution

The mechanism supports the timely assessment and mitigation of issues that may impact stakeholders, while also guiding the external disclosure of material incidents, penalties, misconduct, controversies, or accidents to ensure transparency and accountability. Additionally, public disclosure of controversies, misconduct, penalties, incidents, or breaches is made annually via the Business Responsibility and Sustainability Report (BRSR).

Zero
Reported instances of ESG-related incidents, penalties, or investigations during FY 2025-26

Stakeholder Engagement

For Prestige, understanding the expectations of its diverse stakeholders, including customers, employees, investors, suppliers, NGOs, government bodies, and local communities, is integral to responsible business conduct and decision-making. The Company engages with its stakeholders through regular interactions, consultations and feedback mechanisms. Through inclusive, collaborative and transparent engagement practices, Prestige fosters partnerships that go beyond compliance, converging in long-term trust, mutual respect and value creation.

The following table outlines the Company's various stakeholder groups along with the modes and objectives of engagement.

Stakeholder Group	Engagement Topics	Engagement Modes
Customers	<ul style="list-style-type: none"> • Strong brand and differentiated offering • Superior experience and customer centricity • Competitive pricing • Quality living and workspaces 	<ul style="list-style-type: none"> • Customer visits • Website • Customer satisfaction surveys • Community events • Social media • Sponsored events • Mailers and newsletters • Brochures • Brand campaigns • Sales pitches
Investors	<ul style="list-style-type: none"> • Ethical business conduct and comprehensive risk management • Consistent returns on investment • Transparent disclosures 	<ul style="list-style-type: none"> • Annual report • Press releases or media updates • Earnings calls • Investor and analyst conferences • Periodic meetings
Employees	<ul style="list-style-type: none"> • Growth and learning opportunities • Safe work practices • Vision and leadership • Professional work culture 	<ul style="list-style-type: none"> • Performance appraisals • Grievance redressal mechanisms • HR connect • Project reviews • Offsites • Rewards and recognition • Employee surveys • E-mails, one-on-one and group meetings • Town hall meetings • Employee engagement initiatives • Cultural events • Training and development workshops • Health initiatives
Communities	<ul style="list-style-type: none"> • Capacity building for disaster management • Empowering underserved communities • Improve quality of life through better healthcare 	<ul style="list-style-type: none"> • Skill development and training workshop • Employee volunteering and charity programs • ESG education workshop • Disaster resilience workshops • CSR initiatives

	<ul style="list-style-type: none"> • Focus on health, education, livelihood and poverty alleviation 	
Government/Regulatory Bodies	<ul style="list-style-type: none"> • Timely reporting through Real Estate Regulatory Authority (RERA) compliance-based forms • Compliance with applicable laws and regulations • Active participation in regulatory working groups 	<ul style="list-style-type: none"> • Mandatory regulatory filings • Periodical submission of business performance • Annual Report • Meetings, presentations and reports • Participation in different forums organised by regulatory authorities • Written communications
Vendors, Suppliers and Dealers	<ul style="list-style-type: none"> • Sustainability-led growth opportunities • Timely payment • Continued business • Ethical business conduct and fair business practices • Meeting project schedules and quality 	<ul style="list-style-type: none"> • Suppliers' meetings, seminars, and workshops • Capacity building and sustainability for suppliers • One-on-one meetings • Phone, email or in-person engagement • Training and awareness drive on sustainability topics

Materiality

During FY 2025-26, Prestige continued to strengthen its materiality-led approach to sustainability by prioritising the identified material topics most relevant to its stakeholders, business operations and long-term strategy. The assessment drew on evolving stakeholder expectations and recent developments in the regulatory and peer benchmarking landscape. The identified material topics were prioritised based on their impact on the business and their significance to stakeholders, resulting in a refined set of ESG focus areas. The material topics were also aligned with relevant United Nations Sustainable Development Goals (UN SDGs), reflecting Prestige’s commitment to responsible and inclusive growth.

Alignment with UN Sustainable Development Goals
UN SDG 1, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17

	Material Issue	Key Considerations and Actions	UN SDG's
Environment	Water Management	Efficient water use and conservation are critical for real estate companies to ensure sustainability and reduce operational costs. This involves optimising water consumption, recycling, and reusing water where possible, and minimising water waste.	SDG 6,11,13,14
	Energy and Emissions Management	Managing energy use and reducing emissions are vital for mitigating the impacts of climate change. This includes using renewable energy sources, enhancing energy efficiency, and minimising greenhouse gas emissions.	SDG 7,11,13
	Climate Change and Adaptation	Real estate companies must prepare for and adapt to the impacts of climate change. This involves assessing risks, implementing resilient building designs, and adopting practices that mitigate climate-related damages.	SDG 7,11,13
	Green Building	Promoting sustainable construction practices and certifications, such as LEED or IGBC, to enhance environmental performance and efficiency of buildings.	SDG 7,11,12,13
	Waste Management	Efficient waste management practices to minimise waste generation, promote recycling, and ensure proper disposal of waste materials.	SDG 11,12,13,14,15
	Resource Conservation and Efficiency	Maximising the efficient use of resources, including materials, energy, and water, to reduce environmental impacts and operational costs.	SDG 11,12,13
	Biodiversity Conservation	Preserving and enhancing biodiversity within and around properties through habitat protection, restoration projects, and sustainable landscaping practices.	SDG 11,12,13,14,15
	Circularity	Embracing circular economy principles by reusing materials, reducing waste, and promoting recycling and upcycling within construction and operational practices.	SDG 3,11,12,13,15
Social	Community Engagement	Actively engaging with local communities to ensure projects meet local needs, foster positive relationships, and contribute to social well-being.	SDG 1,5,11,12
	Customer Experience	Enhancing customer satisfaction and loyalty through high-quality service, responsive management, and providing sustainable and comfortable living environments.	SDG 9,11

	Occupational Health and Safety	Ensuring a safe and healthy working environment for all employees and contractors through rigorous safety standards and practices.	SDG 3,9,11
	Product Quality and Safety	Maintaining high standards of quality and safety in construction and operation to ensure safe and reliable buildings for occupants.	SDG 9,11,12
	Human Capital Development	Investing in the development and well-being of employees through training, career development opportunities, and employee engagement initiatives.	SDG 3,8,10
	Human Rights	Upholding and promoting human rights within the company's operations and supply chain, ensuring fair treatment and working conditions for all.	SDG 3,8,10
	Workers and Labour Management	Managing labour practices to ensure fair wages, safe working conditions, and respectful treatment for all workers.	SDG 3,8,10
	Privacy and Data Security	Protecting the privacy and data of customers, employees, and partners through robust cybersecurity measures and data protection practices.	SDG 12,16
	Labour Practices	Ensuring ethical and fair labour practices throughout the company's operations and supply chain, including fair wages and safe working conditions.	SDG 3,8,10
	Diversity, Equity and Inclusion	Promoting a diverse, equitable and inclusive workplace where all employees are valued and have equal opportunities for growth and advancement.	SDG 3,8,10
Governance	Corporate Governance	Ensuring strong corporate governance practices to maintain transparency, accountability, and ethical behaviour in all company operations.	SDG 8,16,17
	Risks and Crisis Management	Proactively identifying and managing risks, including financial, operational, and environmental risks, to minimise their impact on the company.	SDG 12,16,17
	Supply Chain Management	Ensuring responsible and sustainable practices within the supply chain, including ethical sourcing, supplier diversity, and minimising environmental impact.	SDG 12,16
	Business Ethics	Upholding the highest standards of ethical behaviour in all business practices, ensuring integrity, transparency, and compliance with laws and regulations.	SDG 16,17
	Innovation and Technology	Leveraging innovation and technology to enhance operational efficiency, sustainability, and customer satisfaction in real estate projects.	SDG 16,17

Message from Head – ESG

Dear Stakeholders,

It has been my privilege to be part of operationalising ESG at Prestige, watching it transition from a focused reporting function into an integrating framework across all business functions. This deep-rooted assimilation has been made possible by foresighted leadership, clarity of action and a clear-eyed understanding of sustainability's role in the built environment. Building Prestige's ESG operational framework has been a systematic, cross-functional effort that has involved institutionalising structured processes, defining KPIs, and clarifying roles and responsibilities to ensure consistent, measurable progress across climate action, resource efficiency, safety, reporting maturity, and stakeholder engagement.

During the year, we continued to advance climate-conscious construction practices across projects, with a focus on improving resource efficiency and reducing the carbon intensity of our development activities. This included the increased adoption of alternative materials such as fly ash and Ground Granulated Blast-Furnace Slag (GGBS), along with greater utilisation of Ready-Mix Concrete to improve material efficiency, quality consistency, and on-site resource optimisation. Prestige Tech Forest implemented a low-carbon façade system that demonstrates the potential of sustainable material innovation in building envelope design. The U-140 unitised curtain wall system achieved an embodied carbon footprint that was 86.5% lower than that of conventional façade systems. Collectively, these measures helped avoid emissions of 3,70,000 tCO₂e and supported our transition towards lower-carbon construction pathways.

Renewable energy adoption and energy efficiency remained central to our low-carbon growth agenda. At the same time, efficient water management practices continued to strengthen resource resilience and reduce freshwater dependency across our portfolio. We continued to strengthen emissions monitoring and climate data management systems across operations. This included enhanced tracking and reporting of Scope 1 and Scope 2 emissions. We also expanded our Scope 3 emissions to cover key categories, including purchased goods and services, business travel, employee commuting, downstream leased assets, and waste generated from operations. These efforts are improving emissions visibility across the value chain and enabling more comprehensive decarbonisation strategies.

This structured approach to sustainability and enterprise-wide ESG data integration has begun to deliver tangible outcomes, as reflected in external assessments and project certifications. In FY 2025-26, Prestige received a 5-Star Global Real Estate Sustainability Benchmark (GRESB) rating for its assessed entities. The Indian Green Building Council (IGBC) awarded Forum South Bengaluru the 'Near Net Zero Energy Operation Mall' recognition at the Green Building Congress 2025, an important milestone for sustainable operations for large public spaces in India. Several projects have obtained Leadership in Energy and Environmental Design (LEED) and WELL Building Standard certifications, recognising their energy-efficient design and contribution to occupant health and well-being. Our green building portfolio continues to expand, and we also initiated construction waste tracking and material circularity efforts during the year.

Occupational Health and Safety remained a defining focus area during the year, supported by targeted programme implementation, workforce engagement, and capability-building across sites. Alongside, we advanced biodiversity and plantation initiatives, reinforcing our commitment to environmental stewardship beyond the built environment. Community-focused CSR programmes also continued to create meaningful social impact across our operating regions.

The work of embedding sustainability into the fabric of a large, complex organisation is deeply rewarding. As our ESG processes continue to mature, we remain committed to building a scalable sustainability ecosystem that supports responsible growth, strengthens stakeholder trust, and enhances operational resilience. Ultimately, our ambition is to help redefine responsible real estate development and raise the bar for the sector as a whole.

Nirbhay Lumde

Senior Vice President and Head – ESG and Sustainability
Prestige Group

Building with Environmental Responsibility

Prestige's approach to environmental stewardship relies on integrating green building principles, renewable energy solutions, low-carbon materials, and increased green cover. Alongside strengthening construction and demolition waste management and material reuse practices, Prestige is also adopting advanced construction practices such as the Aluminium Formwork Construction Technology and 3D concrete printing.

Building Responsibly. Growing Sustainably.

As the triple planetary crises of climate change, resource depletion and biodiversity loss continue to reshape global priorities, the real estate sector faces a fundamental shift. Rapid urbanisation and growing demand for real estate development across the country are accelerating the need for resource-efficient and responsible construction. Prestige is responding by integrating green building practices, energy-efficient design and circular materials.

The following section outlines the Company’s sustainable construction practices and the emerging technologies being explored to support long-term resilience.

Environmental Assessment and ESG Due Diligence

As part of project planning and statutory clearance processes, Prestige undertakes comprehensive environmental assessments and ESG due diligence across four key areas:

Key Area	Due Diligence Measures
Land and Ecology	Topography and contour mapping, slope stability evaluation, vegetation and biodiversity mapping, review of existing flora, fauna, and habitat characteristics, and soil quality and land-condition analysis.
Water and Climate	Hydrology studies covering flood-prone zones, wetlands, lakes, streams, and shorelines; rainwater collection and reuse evaluation; and climate assessments, including solar exposure, heat island effect, prevailing winds, precipitation patterns, and temperature variations.
Risk and Resilience	Climate risk assessments covering flooding, natural hazards, climate adaptation, and water availability, alongside evaluations of healthy soil and previously disturbed land.
Community and Infrastructure	Assessment of surrounding transportation access, adjacent land use, and human health and community impact evaluation, including proximity to vulnerable populations and major pollution sources.

Site Management Practices

Protecting soil water and vegetation during construction creates lasting value, especially for the ecosystem and the occupants who call these developments home. On the ground, this translates into specific practices that distinguish Prestige's approach to managing active construction sites.

Traditional Practice	Prestige's Sustainable Practice	Benefit
Removal and disposal of topsoil during site preparation	Preservation of the top 20 cm of organic-rich topsoil for reuse after construction	Maintains soil health
Open stockpiles exposed to wind and runoff	Fabric fencing around stockpiles to reduce wind erosion and control sediment movement	Reduces dust and material wastage
Minimal soil stabilisation during construction	Temporary seeding, mulching, and gravel mulching techniques to stabilise topsoil stockpiles	Prevents soil loss
Limited consideration for local ecology	Plantation of native species to stabilise runoff areas and support ecological restoration	Supports biodiversity
Unrestricted site movement leading to widespread soil disturbance	Use of signs, barriers, and tapes to demarcate activity zones and protect undisturbed soil	Limits site impact
Uncontrolled equipment movement across the site	Restriction of construction activities and equipment movement to designated areas	Reduces compaction
Standard drainage practices with limited water retention measures	Development of sediment basins, soak pits, wells, and temporary diversions to improve water management while protecting surrounding trees	Improves water retention, vegetation and groundwater table

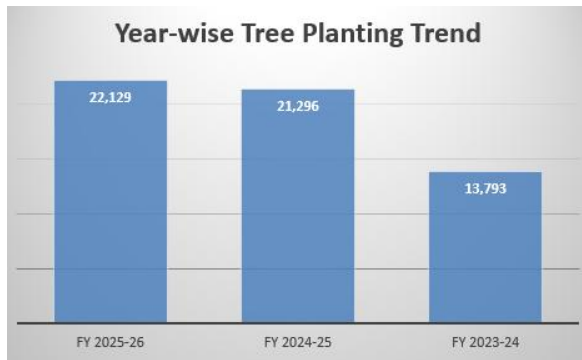
Environmental Management System

Prestige Group has implemented the Environmental Management System (EMS) aligned with ISO 14001:2015. The EMS is externally certified by an independent third party and provides a structural framework for integrating key environmental measures into Prestige’s operations.

Biodiversity and Habitat

Prestige Group demonstrates a commitment to preserving and enhancing biodiversity by integrating ecological considerations into its project planning. These considerations ensure that the projects harmonise with local ecosystems, wildlife habitats, and green spaces. To manage impacts, Prestige implements measures such as tree planting, green roofs, and landscaping with native vegetation, showcasing its commitment to minimising environmental disruption and ensuring that developments coexist harmoniously with nature. In assessing risks, the Company proactively safeguards ecosystems from potential degradation, thereby enhancing their resilience. Regular evaluations help identify challenges that could affect biodiversity, allowing timely interventions to mitigate such risks.

Prestige Group’s biodiversity strategy reflects a comprehensive approach to sustaining and enriching natural environments, contributing to both ecological balance and community well-being. The Company’s actions demonstrate a commitment to integrating biodiversity considerations into all aspects of development, ensuring long-term environmental sustainability.





Tree Plantation is one of the core measures employed across projects to enhance green cover post-project completion. There has been an increase of over 60% in the number of tree plantations compared to FY 2023-24. Along with the Prestige Green Promise project, FY 2025-26 saw over 62,000+ tree plantations, indicative of the Company’s continued commitment to enhancing green cover across the city.

The extensively landscaped areas of Prestige incorporate native, adaptive plant species that support a wide variety of flora and fauna, creating resilient ecosystems while simultaneously enhancing the visual character of the developments.

CASE STUDY

Prestige Green Promise – Rebuilding Ecological Balance Through Native Afforestation

<p>40,000</p>  <p>Saplings Planted</p>	 <p>100-375 tonnes</p> <p>Annual CO₂ Sequestration Ability</p>
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As Bengaluru continues to expand, the need to restore and protect urban green spaces has become increasingly important for the city's environmental health and resilience. In response, Prestige Group launched the **Prestige Green Promise**, a decade-long commitment to plant one million trees across Bengaluru and contribute to a greener, healthier urban future.

The initiative began at BM Kaval Forest near Anepalaya, where a 10-acre land parcel is being transformed into a dense native forest using the Miyawaki Method. What was once an underutilized space is steadily evolving into a thriving ecosystem, with more than 40,000 native saplings already planted in the first phase. Over time, these saplings will develop into a self-sustaining forest that supports local flora and fauna while strengthening the area's ecological value.

The impact of the initiative extends well beyond increasing green cover. As the forest matures, it is expected to improve air quality, enhance biodiversity, support groundwater recharge, and strengthen the city's resilience to climate-related challenges. The plantation is also projected to sequester approximately 100-375 tonnes of CO₂ annually. Through the Prestige Green Promise, the Company is creating lasting environmental value while helping shape a more sustainable and livable Bengaluru for future generations.



Photograph of the Tigers

Wildlife Conservation in Action: Tiger Cub Adoption at Bannerghatta

Prestige Group has adopted two tiger cubs, Simba and Sheru, at Bannerghatta Biological Park (BBP), Bengaluru, reinforcing its commitment to biodiversity conservation. Through a five-year adoption programme, the Group will support the cubs' nutrition, healthcare, habitat enrichment, and overall well-being.

The initiative reflects Prestige Group's belief that sustainability extends beyond buildings and infrastructure to the protection of wildlife and natural ecosystems. By supporting the care of India's national animal, the Group is contributing to conservation efforts while promoting greater awareness of biodiversity protection.

The adoption aligns with Prestige Group's sustainability strategy focused on environmental conservation, ecosystem restoration, and community engagement, demonstrating how businesses can actively support biodiversity and a more sustainable future.

By supporting wildlife conservation, the Company is helping create a lasting legacy of environmental stewardship beyond the built environment.



Collage of Birds

Biodiversity in Action: Urban Habitat Conservation at Prestige Falcon Towers

Prestige Falcon Towers (PFT) reflects Prestige Group's commitment to biodiversity through the preservation of mature trees and sustainable landscaping. The campus supports 16 bird species, including Black Kite, Brahminy Kite, Indian Grey Hornbill, Asian Koel and Indian Pond Heron, highlighting a diverse and resilient urban ecosystem.

A key indicator is the presence of 7 active nesting sites, including Brahminy and Black Kites, signifying a secure habitat with adequate tree height, stability, minimal disturbance, and reliable food sources. The extensive tree cover supports nesting, perching and foraging opportunities while creating microhabitats that support a variety of species.

Through landscape-led planning and habitat stewardship, Prestige Group demonstrates how commercial developments can contribute meaningfully to urban biodiversity conservation and ecological resilience, creating lasting environmental value beyond the built environment.

By integrating biodiversity into its landscape strategy, PFT showcases how urban developments can coexist with and actively support thriving natural ecosystems.

Energy Management

Across its projects, Prestige has established minimum energy-efficiency requirements, both during construction and post-occupancy. These requirements encompass adherence to and exceeding relevant energy codes or standards. Common energy-efficiency measures include high-efficiency equipment, such as air-conditioning and lighting; renewable energy; net-zero-carbon design standards; passive design strategies; and occupant controls.

The list of energy efficiency features adopted includes:

- Building envelope design that minimises heat gain, reducing cooling demand and improving energy efficiency. Key measures include the use of high-performance glazing with a Solar Heat Gain Coefficient (SHGC) ≤ 0.23 , high-reflectivity roofing materials that reduce radiative heat transfer, and roof underdeck insulation that limits heat transfer by conduction.
- Optimised HVAC systems to improve energy efficiency and indoor air quality through high-performance equipment, heat recovery technologies, and intelligent ventilation controls. Key measures include HVAC systems operating 8–10% above ASHRAE 90.1.2010 baseline efficiency, fresh air pre-cooling through heat recovery wheels, variable frequency drives on major equipment, energy-efficient fans in Air Handling Units (AHU), and demand-controlled ventilation that adjusts fresh air intake based on occupancy levels.
- Enhanced lighting efficiency through energy-efficient lighting designs that reduce Lighting Power Density (LPD) while maintaining optimal illumination levels. Automated daylight and occupancy sensors further optimise energy use, while building designs maximise natural daylight, enabling over 40% of floor plate areas to operate without artificial lighting during daytime hours.
- Renewable energy adoption through a combination of on-site generation and off-site green power procurement, supporting the transition towards a lower-carbon energy portfolio.
- Strengthening energy management through granular monitoring and metering systems that independently track energy consumption across key utilities and equipment. These are complemented by energy-efficient basement ventilation systems equipped with CO sensors, enabling demand-based ventilation and optimised energy use.



90.6% Renewable Energy Share at Chennai's Commercial Site Operations

For Chennai's commercial operations, the transition to cleaner energy has become an integral part of day-to-day operations. Over a six-month period, the portfolio met more than 90.6% of its electricity requirements through renewable sources, consuming 24,281.08 MWh of renewable power out of a total of 26,812.87 MWh. This large-scale adoption of renewable energy has helped reduce dependence on conventional grid electricity while supporting Prestige's broader decarbonization journey.



90% Renewable Energy Share at Prestige Solitaire

At Prestige Solitaire, the focus on clean energy is steadily transforming the property's operational footprint. During the reporting period, the property consumed approximately 3.44 million kWh of electricity, of which more than 3.08 million kWh was sourced from renewable energy. This commitment translated into renewable energy, contributing over 95% of total electricity consumption in several months. The property even achieved 100% renewable energy use for one month, demonstrating the potential for large-scale integration of renewable energy in commercial real estate operations.

Energy Management at Prestige		
	FY 2025-26	FY 2024-25
Total Energy Consumption	12,73,374.52 GJ	6,97,738.68 GJ
Total Energy Consumed from Renewable Sources	6,68,261.76 GJ	3,19,562.45 GJ
Percentage of Energy Consumed from Renewable Sources	52%	46%
Energy Intensity	0.0000100381 GJ/ ₹ of turnover	0.0000094938 GJ/ ₹ of turnover

Emissions Control and Management

As the built environment contributes significantly to global emissions, Prestige is focused on strengthening emissions management practices across its operations. The Company's approach includes net-zero design and mitigation of transportation emissions, complementing the energy reduction, transition and efficiency measures outlined in the previous section.

Net-Zero Design: Buildings equipped with renewable energy systems, such as solar, produce as much energy as they consume in operation, thereby significantly reducing their carbon footprint. By aligning 100% of the new projects with globally recognised net-zero standards, such as LEED Platinum and Gold certifications, Prestige meets the highest standards of sustainability and climate resilience.

Life-Cycle Assessments (LCA): With the increasing adoption of advanced environmental assessment tools, such as LCAs, Prestige is evaluating opportunities to better understand emission hotspots and reduce embodied carbon in a few selected projects. These assessments will support the integration of low-carbon design strategies and material innovations, helping minimise greenhouse gas emissions associated with material sourcing, manufacturing, transportation, and construction activities. During FY 2025-26, Prestige commissioned the Life-Cycle Assessments for the following assets: The Prestige, Mumbai and Prestige 101. The LCA is expected to meet the requirements of LEED v4/4.1 and reduce the building's life-cycle impacts by 10 per cent compared to a baseline building.

Material Sourcing: Local sourcing is one of Prestige's requirements, as it reduces transportation emissions, supports the local economy and encourages long-term vendor partnerships.

Low-Carbon Materials: The Company is equally committed to sourcing materials with minimal environmental impact, responsibly produced, and that help reduce the project's carbon footprint. These include the use of recovered materials such as Ground Granulated Blast Furnace Slag (GGBS), fly ash, low embodied carbon materials and low Volatile Organic Carbon (VOC) materials. Materials that disclose environmental impacts through verified Environmental Product Declarations (EPDs) and third-party certified wood-based materials are also considered. These materials align with the requirements of national and international certifications such as GRESB and LEED.

Use of Public Transport: Prestige projects are developed near public transportation hubs, encouraging the use of mass transit, reducing the operational carbon footprint. To further promote sustainable transportation, the Company provides ample bicycle parking spaces, which not only support increased ridership but also enhance the health and well-being of building occupants. Furthermore, all car parking spaces are covered to minimise the heat island effect, and over 50% of exposed roof areas are landscaped or finished with high albedo materials to further reduce heat retention.

EV Infrastructure Provision: Prestige is committed to providing sufficient EV charging infrastructure in the parking area of all upcoming projects. The Company is also progressively expanding EV charging facilities within its existing portfolio, including developments that have been operational for several years, to support the growing adoption of electric mobility and enhance convenience for residents, tenants, and visitors.

Indoor Air Quality (IAQ) Monitoring:

Healthy Spaces, Happy Guests

Creating healthy indoor environments is an important part of delivering a superior guest experience across Prestige’s hospitality portfolio. To support occupant well-being, the Company has implemented real-time Indoor Air Quality (IAQ) monitoring systems that continuously track key parameters, including PM2.5, CO₂, temperature, and humidity, via strategically placed sensors. Data from these systems is centrally monitored, enabling prompt intervention whenever fluctuations are detected. By displaying live Air Quality Index (AQI) readings on lobby screens, the properties also provide greater transparency to guests, enhancing confidence, comfort, and overall satisfaction while reinforcing Prestige’s commitment to healthy and sustainable spaces.

Emissions Management at Prestige		
	FY 2025-26	FY 2024-25
Scope 1 Emissions	6,932.65 tCO ₂ e	6,941.54 tCO ₂ e
Scope 2 Emissions	1,11,313.99 tCO ₂ e	60,270.90 tCO ₂ e
Scope 1 & 2 Emissions Intensity	0.0000009321 tCO ₂ e / ₹ of turnover	0.0000009145 tCO ₂ e / ₹ of turnover
Scope 3 Emissions	4,17,257.24 tCO ₂ e	-
Scope 3 Emissions Intensity	0.0000032893 tCO ₂ e / ₹ of turnover	-

Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions		
Emission Type	2025-26	2024-25
NOx	150.45 (mg/Nm ³)	74.26 (mg/Nm ³)
SOx	12.94 (mg/Nm ³)	14.91 (mg/Nm ³)
Particulate Matter (PM)	39.9 (mg/Nm ³)	46.16 (mg/Nm ³)

CASE STUDY

Building Smarter with Circular and Low-Carbon Materials

370,000+ tCO₂e Total Avoided Emissions	77,000+ MT GGBS Utilised	~70% Recycled Steel Share	86.5% Façade Carbon Reduction vs. conventional
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Reducing embodied carbon in construction requires a shift in material procurement and design strategies. Prestige Group continues to integrate low-carbon and circular materials across its projects by adopting supplementary cementitious materials (SCMs), blended low-carbon cement, recycled steel, and low-carbon façade systems. These initiatives support lower lifecycle emissions while improving resource efficiency across the construction value chain.

A major focus area has been reducing clinker-intensive cement by using Ground Granulated Blast-Furnace Slag (GGBS) and fly ash. Over 77,000 MT of GGBS and 27,000 MT of fly ash were utilised as low-carbon alternatives, helping avoid an estimated 62,000–94,000 tCO₂e emissions. Their integration into ready-mix concrete (RMC) further strengthened carbon reduction efforts. Across 497,553.08 m³ of RMC consumed, 25,652.22 MT of GGBS and 50,663.81 MT of fly ash were incorporated, resulting in an estimated 56,014.1 tCO₂e emissions avoided through embedded SCMs.

Prestige Group also adopted 145,855.27 MT of Portland Pozzolana Cement (PPC), a blended cement with significantly lower clinker intensity than conventional OPC. With emissions nearly 30% lower than OPC, PPC consumption contributed an estimated 37,922 tCO₂e emissions avoided across projects.

Beyond concrete systems, Prestige Tech Forest implemented a low-carbon façade system using recycled aluminium and carbon-neutral silicone sealants. The façade achieved an embodied carbon footprint of 67.7 kg CO₂e/m², representing an 86.5% reduction compared to conventional systems, and contributed nearly 12,500 tCO₂e emissions savings. Circularity initiatives were further strengthened by using secondary steel, with approximately 70% of total steel consumption being recycled steel, resulting in an estimated 204,000 tCO₂e in emissions avoided.

Collectively, these initiatives contributed to potential avoided emissions exceeding 370,000 tCO₂e while advancing circularity and long-term sustainability across construction projects.

Water Efficiency and Management

Water is an essential component of construction. Water scarcity can significantly affect Prestige’s business activities; hence, the Company is committed to saving water during construction through strategic water-efficiency measures. Furthermore, it is essential to safeguard the quality of water resources post-consumption and treatment. Inadequate management and improper water discharge can lead to environmental degradation, legal liabilities and increased operational costs. Prestige is committed to developing detailed commissioning plans and to designing for water conservation, indoor and outdoor water efficiency, and process water efficiency across all its projects.

Detailed Commission Plans: Comprehensive commissioning plans for water systems across projects enable the integration of water conservation measures into the design. It establishes clear performance requirements for indoor and outdoor water use, process water consumption and overall water use. Prestige focuses on achieving lower water use intensity post-occupancy through continuous monitoring and performance analysis.

Smart Watering Systems: To strengthen outdoor and operational water efficiency, Prestige adopts the following measures across developments:

- Installation of drip irrigation and smart irrigation systems to optimise landscape water usage
- Use of drought-tolerant and low-water landscaping species
- Integration of high-efficiency and dry fixtures to reduce water consumption
- Deployment of leak detection systems and occupant sensors to minimise water wastage
- Adoption of dual-flush plumbing systems to support controlled water usage
- Installation of flow reducers that lower water flow rates by up to 40% while maintaining adequate pressure levels
- Continuous focus on improving water efficiency across building operations and landscaped areas

Rainwater Harvesting: Prestige has implemented rainwater harvesting systems across multiple project sites to support water conservation, groundwater recharge, and improved natural water absorption. Harvested rainwater is reused for applications such as flushing, landscaping, basement cleaning, and cooling tower operations, helping reduce dependence on municipal water sources while strengthening long-term water resilience.

Treated Water Recycling: The Company also integrates on-site wastewater treatment systems and promotes the reuse of stormwater and greywater for non-potable applications. Sewage Treatment Plants (STPs) are installed across developments to treat and recycle wastewater for landscaping, toilet flushing, and dust suppression, thereby supporting efficient water reuse and reducing pressure on local water resources.

Water Management at Prestige FY 2025-26		
	FY 2025-26	FY 2024-25
Total Water Withdrawn	1,29,511.98 kilolitres	5,84,959 kilolitres
Water Consumption Intensity	0.0000010210 kilolitre/ ₹ of turnover	0.0000079593 kilolitre/ ₹ of turnover

Materials Management and Circularity





The burgeoning problem of urban waste, coupled with construction and demolition waste, requires careful attention, scientific planning and mitigation measures. Prestige conforms its materials and waste management practices with the principles of Circular Economy, emphasising Reduce, Reuse, Repurpose and Recycling. As a result, material selection and end-of-life management have undergone considerable overhauls, contributing significantly to minimising environmental impact.

3D Concrete Printing: Prestige is exploring 3D concrete printing in partnership with established industry leaders. This method reduces material use, improves precision, and reduces construction waste. It enables faster, more resource-efficient project execution.

Aluminium Formwork Construction Technology (Mivan Construction): Prestige has adopted Mivan Construction for some of its projects. This construction technology uses reusable aluminium formwork, thereby reducing construction waste and debris generation. It improves resource efficiency through better control and optimisation of concrete and steel usage. Additionally, this technology also enables faster, more standardised construction, helping to reduce the overall environmental footprint.

Waste Management at Prestige FY 2025-26		
	FY 2025-26	FY 2024-25
Total Waste Generated	2,886.92 metric tonnes	1,725.82 metric tonnes
Total Waste Reused/Recycled	2,653.28 metric tonnes	611.95 metric tonnes
Total Waste Disposed	233.64 metric tonnes	1,113.87 metric tonnes
Waste Intensity	0.000000228 metric tonnes/₹ of turnover	0.000000235 metric tonnes/₹ of turnover

Reuse of Construction and Demolition Waste on Site: Construction debris and waste materials are segregated, reused, and recycled wherever possible. Excavation waste is reused for backfilling, cement debris is utilised to manufacture concrete pavers and blocks, and experience centres are designed for easy dismantling, allowing fixtures to be reused in future projects. These practices help reduce landfill waste and support circular construction.

Initiative	Purpose and Impact
 On-site Waste Segregation Signage	Supports proper waste segregation and responsible disposal practices across sites
 Responsible Construction Waste Management	Divert construction waste directly or indirectly to authorised third-party contractors
 Material Reuse Practices	Encourages the reuse of suitable construction materials across project sites to support circularity
 Recycling Partnerships with Authorised Vendors	Ensures environmentally responsible recycling and processing of recyclable waste streams

Waste is processed in accordance with a LEED-aligned monthly monitoring system, which includes three-way segregation. Waste is segregated as recyclable, reusable and disposable.

Type of Waste	Waste Segregation Approach	Waste Management Detail*
Construction and Demolition (C&D) Waste	Reuse and Recycle	Through authorised third-party vendors, recyclable materials are redirected to repurposing units; Reusable materials are reused across suitable project sites; excavation waste is used to manufacture paver blocks and backfilling
Hazardous Waste	Responsible Disposal	Waste oil from diesel generators, paint residues, varnish waste, and similar materials are disposed of through authorised third-party vendors
Inorganic Non-Hazardous Waste	Recycle	Plastics and other recyclable inorganic waste are routed to authorised recycling vendors
Organic Waste	Recycle	Non-hazardous organic waste is composted and reused as fertiliser for landscaping and the development of green cover in some projects. The rest are routed to the authorised vendors for further processing.
Battery Waste	Recycle	Managed through vendor buy-back programmes for responsible recovery and disposal

**Note: Waste generated across operations is handled by authorised contractors and processed, recycled, treated, or disposed of through approved facilities in line with regulatory requirements and scientific waste management principles.*

CASE STUDY

Morph: Redefining Sustainable Interiors

<p>~2,36,000 Units of electricity saved annually through optimised timber drying</p>	<p>~600 MT Wood waste diverted annually for energy recovery</p>	<p>95% Reduction in finishing stage electricity consumption by UV-curing technology</p>
<p>From responsible sourcing and efficient production to circular resource management and healthier indoor environments, Morph demonstrates how sustainability can be embedded across the entire interior manufacturing lifecycle.</p> <p>The journey begins with timber, the primary material used in furniture manufacturing. Timber is sourced through certified forestry channels in British Columbia, Canada, ensuring sustainable forest management and replantation commitments. Morph also utilises recovered sawmill wood chips and locally grown timber from renewable species such as Melia dubia, improving resource efficiency while supporting local livelihoods.</p> <p>To reduce energy consumption, Morph has reengineered its timber-drying process. By combining natural air circulation and solar drying before kiln treatment, drying cycles have been reduced from 30–45 days to just 12–14 days. This innovation saves approximately 236,280 units of electricity annually, significantly lowering operational energy demand.</p> <p>Durability is built into every product through specialised timber treatment processes that protect against termites, fungal growth, and moisture damage. With a lifespan exceeding 20 years, Morph interiors reduce the need for frequent replacement and the associated environmental impacts.</p> <p>Resource efficiency is further enhanced through precision manufacturing, achieving 99% production conformity and minimising material waste. Smaller timber sections are transformed into engineered structural blocks, increasing usable yield from every harvested tree.</p> <p>Circularity remains a key focus. More than 90% of wood chips and sawdust generated during production are converted into biomass briquettes and reused as fuel. Nearly 600 tonnes of wood waste are transformed into renewable energy each year.</p> <p>Complementing these efforts, Morph uses low-emission adhesives, water-based coatings, and UV-curing technology, reducing electricity consumption during finishing by nearly 95% while improving indoor air quality. Together, these initiatives showcase how technology and lifecycle thinking can deliver interiors that are durable, resource-efficient, and environmentally responsible.</p>		

The Prestige, Mumbai: Shaping a Landmark through Sustainable Practices

Envisioned as a flagship commercial development, The Prestige, Mumbai, reflects the scale, ambition, and future-ready outlook of India’s evolving urban landscape. Comprising a 67-storey Sky Tower and 50-storey Bay Tower, the project is designed to redefine the workplace experience while setting new benchmarks in commercial real estate.

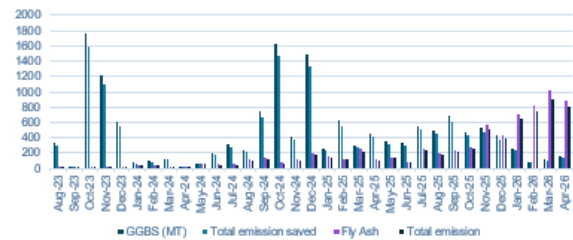
Aligned with this vision, environmental sustainability has been embedded across key stages of project design and execution, guiding decisions on materials, resource efficiency, waste management, and construction practices. The project’s commitment to sustainable development has also been recognised through leading green building certifications, reflecting adherence to globally recognised standards of environmental performance and operational excellence.

Alongside its environmental initiatives, the project places a strong emphasis on workforce well-being through regular welfare programmes focused on health, safety, financial literacy, emotional well-being, and rehabilitation support, contributing to the holistic development of staff and their families.



Building with Lower Carbon, Higher Impact

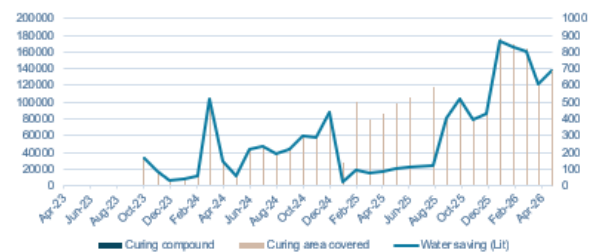
Reducing the environmental footprint of construction begins with the materials used at the foundation stage. In the project, fly ash and Ground Granulated Blast-Furnace Slag (GGBS) were incorporated as alternatives to conventional cement, thereby transforming industrial by-products into high-value construction materials. This approach not only reduced reliance on virgin raw materials but also helped lower energy consumption, conserve water, and divert waste from landfills. Through the adoption of these low-carbon materials, the project has avoided an estimated **21,262.89 tCO₂e** in emissions to date, demonstrating how thoughtful material choices can meaningfully contribute to more sustainable construction without compromising quality or performance.



Use of sustainable concrete at site







Conserving Water through Smart Construction Choices

Water conservation was identified as a key opportunity during the construction phase, particularly in concrete curing, which traditionally requires repeated water applications over several days. To address this, the project adopted curing compounds as an alternative to conventional water curing. Unlike traditional methods that require multiple rounds of water sprinkling each day for up to a week, curing compounds are applied only once, significantly reducing water consumption while maintaining concrete performance.



Water Saving at site

Through this simple yet effective intervention, the project has saved approximately **2.25 million litres of water** to date, demonstrating how innovative construction practices can deliver meaningful resource efficiency benefits at scale.

		
<p>Energy Efficiency Deployment of electric air compressors instead of diesel-powered ones improved energy efficiency and minimised CO₂ emissions by 2.5 MT. LED lighting has been rolled out across the site, reducing daily unit consumption by 964 units compared to legacy fixtures.</p>	<p>Circular Waste Management Waste concrete was reused for manufacturing paver blocks, reducing landfill disposal</p>	<p>Improved Air Quality Vacuum-based equipment was used to effectively control dust and enhance on-site air quality.</p>
		
<p>Workforce Training Construction-related safety training equipped staff with greater knowledge and skills, improving their engagement.</p>	<p>Solid Waste Recycling By recycling plastic, safety gloves, shoes, gunny bags, thermocol, PE foam, MS Drums and other materials, a total of 46,129 CO₂e was saved.</p>	<p>Dust Suppression The entire under-construction building was enclosed with cloth/tarpaulin to prevent dust from spreading during construction.</p>

Investing in Workforce Well-being

The workforce has been covered through **25+ welfare programmes**, including health camps, mental wellness sessions, financial literacy training, malaria detection drives, and cancer screenings. Through regular audits, awareness programmes, and active workforce participation, the project achieved **zero fatalities**. Overall, the project has fostered a more informed, resilient, and engaged workforce while promoting healthier lifestyles and safer work practices.

Prestige 101: Building a Smarter Future in Mumbai's Financial Heart

Located in the heart of the Bandra Kurla Complex, one of India's most prominent business districts, Prestige BKC 101 is envisioned as a next-generation commercial development in which sustainability is embedded at the very core of its design and construction. From energy-efficient building systems to renewable energy integration and responsible resource management, the project demonstrates how high-performance workplaces can be designed to deliver long-term environmental value. By prioritising efficiency, occupant well-being, and climate-conscious design from the outset, Prestige BKC 101 aims to set a new benchmark for sustainable commercial real estate in Mumbai.

Design for Energy Efficiency

The project has a high-performance building envelope designed to reduce heat gain and lower cooling demand. The use of high-performance glazing with a Solar Heat Gain Coefficient (SHGC) of 0.23 or lower, reflective roofing materials, and insulated roof assemblies helps minimise heat transfer into the building. These passive design strategies are complemented by energy-efficient lighting systems, daylight-responsive controls, occupancy sensors, and exterior lighting designed to reduce glare and light pollution. These measures significantly reduce the building's overall energy demand while enhancing occupant comfort and reducing lifetime operational costs.

Intelligent Systems for High-Performance Operations

Prestige BKC 101 incorporates advanced HVAC and air management systems that exceed conventional performance standards. High-efficiency chillers, heat recovery wheels, demand-controlled ventilation, variable-frequency drives, low-energy fan systems, and optimised pumping systems work together to deliver comfortable indoor environments with lower energy consumption.

Advancing Low-Carbon Operations

Through detailed energy modelling and simulation studies, the project has been designed to achieve energy savings exceeding 29% compared to the ASHRAE 90.1-2010 baseline. The strategy combines active and passive efficiency measures with investments in renewable energy, including on-site generation expected to meet over 5% of the building's annual energy demand, supplemented by off-site green power procurement. The project eliminates the use of CFC and HCFC-based refrigerants, helping reduce ozone depletion and global warming impacts.

Conserving Every Drop Through Intelligent Water Management

At Prestige BKC 101, water conservation measures have been integrated into both construction and operational planning. During construction, curing compounds are used in place of water curing for RCC structures, significantly reducing water consumption. Once operational, the project is designed to achieve a more than 50% reduction in potable water use through the installation of low-flow fixtures in washrooms and common areas. A rainwater harvesting system helps restore groundwater while a circular water management approach ensure that 100% of generated wastewater is treated and reused for flushing and landscaping. In addition, stormwater run-offs are collected and either reused or recharged on-site, helping conserve water resources and enhance the project's environmental resilience.

Advancing Circular Construction Practices

Circularity principles have been embedded into the project's material and waste management strategy from the outset. Dedicated recycling waste storage areas and floor-wise collection systems have been planned to facilitate the segregation and recovery of recyclable materials, supporting the diversion of more than 75% of construction waste from landfill.

Prioritising Healthier Indoor Environments

Occupant well-being has been a key consideration in the design of Prestige BKC 101. The project has been planned to meet ASHRAE 62.1 ventilation standards, ensuring adequate fresh air supply across all occupied spaces. High-efficiency air filtration systems incorporating MERV 8 pre-filters and MERV 15 main filters have been integrated to enhance indoor air quality, while low-VOC paints, adhesives, and urea-formaldehyde-free composite wood help minimise indoor pollutants.

Supporting Sustainable Mobility and Biodiversity

At Prestige 101, dedicated carpooling spaces have been planned to promote ridesharing and help reduce transportation-related emissions and traffic congestion. The project will also provide electric vehicle charging infrastructure to support the growing adoption of cleaner modes of transport. The landscape design incorporates native and adaptive plant species that require fewer resources, support local biodiversity, and help create a more resilient, environmentally responsive urban ecosystem.

Site Waste Segregation

1. Rebar Scrap



2. AAC Block Waste



3. Aluminium Waste



4. Wooden Scrap



Strengthening Growth through People

Prestige's people-first approach supports collaboration, capacity building and organisational resilience, guided by a shared purpose and vision of shaping world-class urban environments. The Company continues to foster a workplace culture that values diversity, encourages professional growth, and prioritises employee well-being, earning recognition as a Great Place to Work year after year.

Empowering People. Driving Excellence.



With a workforce of close to 12,000 employees, Prestige recognises that a truly engaged workforce is integral to long-term organisational growth and resilience. By fostering a workplace culture that enables employees to discover their true passions and reach their full potential, Prestige empowers its workforce to thrive professionally. Prestige continues to strengthen operational excellence, enhance productivity and build a future-ready workforce with its progressive people policy framework.

Prestige was recognised as a Great Place to Work for the period from February 2026 to February 2027, reflecting its sustained efforts to strengthen workplace engagement, diversity, inclusivity and employee well-being.

Diversity and Inclusion

Prestige values its inclusive workplace policies, fostering diversity, equity, and equal opportunity across the organisation. The Company believes that a diverse workforce strengthens collaboration, innovation, decision-making, and long-term business resilience. Its people practices are designed to attract, support, and retain talent across varied backgrounds, experiences, perspectives, and capabilities.

The Company's approach to diversity extends across 'the full spectrum of human differences', including gender, age, culture, socioeconomic background, ethnicity, religion, physical abilities, and professional experience. The Company believes in covering each dimension of diversity, whether internal, external, organisational or worldview. By creating an environment rooted in respect, fairness, and inclusion, Prestige seeks to support human capital to contribute meaningfully to the business.

To support these commitments, Prestige has established a comprehensive Diversity, Equity and Inclusion (DEI) Policy that promotes fair treatment and prohibits discrimination across the workplace. The implementation of DEI priorities is supported by dedicated teams and overseen by senior leadership, thereby reinforcing accountability and organisational commitment at every level.

The Company continues to strengthen equitable recruitment and workplace practices through inclusive hiring approaches, awareness programmes, and employee engagement initiatives that help build sensitivity towards diversity and reduce unconscious bias. Employee support networks and engagement platforms further contribute to creating a collaborative and inclusive work environment.

Prestige also places strong emphasis on providing a safe, respectful, and supportive workplace for women employees while upholding principles of equal opportunity and fair compensation across roles. Through these efforts, the Company continues to strengthen a workplace culture that supports employee well-being, professional growth, and sustainable long-term value creation.

Employee Gender Diversity FY 2025-26					
Category	Board Level		Organization Level		Total
	Male	Female	Male	Female	
Indian Employees*	8	3	9287	2354	11652
Differently Abled Employees	0	0	45	6	51

*International Employees – There are no international employees.

Employee Age Diversity FY 2025-26				
Category	<30 Years	30-50 Years	>50 Years	Total
Board Level*	0	5	6	11
Organisation Level Employees	4516	6099	1026	11641
Total Number of Employees	4516	4516	1032	11652

*Board Level includes Board of Directors (BoD) and Key Management Personnel (KMP)

New Employees in FY 2025-26						
Category	<30 Years	30-50 Years	>50 Years	Male	Female	Total
Board Level*	0	0	0	0	0	0

*Board Level includes Board of Directors (BoD) and Key Management Personnel (KMP)

New Employees in FY 2025-26			
Category	Male	Female	Total
Organisation Level Employees	3296	769	4065

Average Salaries FY 2025-26 (in ₹, Per Month)		
	Average Men's Salaries	Average Women's Salaries
Management level	6,25,784	5,55,250
Executive level	92,400	91,300
Non-Management level	21,500	18,550

Indicators (in %age)	Particulars
19%	Share of women in the total workforce
20%	Share of women in junior management positions, i.e. first level of management
3%	Share of women in management positions in revenue-generating functions
18%	Share of women in all management positions, including junior, middle and top management
8%	Share of women in top management positions, i.e. maximum two levels away from the CEO or comparable positions

*Note - The table presents data pertaining to the entities listed below, which form part of the broader Prestige Group - Prestige Estates Projects Limited, Prestige Projects Private Limited, K2K Infrastructure (India) Private Limited, Northland Holding Company Private Limited, Bamboo Hotels and Global Centre (Delhi) Private Limited, Prestige Hospitality Ventures Limited, Prestige Mall Management Private Limited, Prestige Mulund Realty Private Limited, Prestige Property Management & Services, Prestige Office Management Private Limited and PSN Property Management & Services.

Human Rights and Labour Management

Prestige continues to uphold human rights principles across its operations and workplace practices through structured policies, monitoring mechanisms, and governance processes that are aligned with applicable national regulations and internationally recognised frameworks. The Company remains committed to identifying, assessing, and mitigating human rights-related risks across its business activities and stakeholder interactions.

The Company's Human Rights Policy outlines its commitment to equal opportunity, non-discrimination, fair treatment, and a workplace free from harassment. It also reinforces zero tolerance towards child labour, forced labour, modern slavery, and human trafficking. The policy is aligned with globally recognised principles, including the United Nations Global Compact (UNGC), the United Nations Sustainable Development Goals (UN SDGs), and the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work.

To strengthen accountability and responsible business conduct, Prestige has established grievance redressal and whistle blower mechanisms that enable employees and stakeholders to report concerns confidentially, including anonymously where required. These mechanisms support timely review, investigation, and resolution processes while reinforcing a culture of transparency and ethical conduct.

Zero Human Rights Risks Identified during the Reporting Period
Zero Human Rights Violations Reported during the Reporting Period
Zero Corrective Actions Taken during the Reporting Period

Prevention of Sexual Harassment (POSH)

Prestige's POSH Policy reinforces the Company's commitment to maintaining a safe, inclusive, and respectful workplace environment free from discrimination and sexual harassment. The policy establishes clear standards of professional conduct, encourages the timely reporting of concerns to the Internal Complaints Committee (ICC), and ensures confidentiality throughout the resolution process. Regular awareness programmes and accessible reporting mechanisms further strengthen the Company's zero-tolerance approach while providing appropriate support to affected individuals.

Zero POSH-related incidents reported or recorded during FY 2025-26
4,076 Employee POSH Training Hours during FY 2025–26

Employee Well-Being

Prestige prioritises the holistic wellness of its employees. Employee well-being is an integral part of Prestige’s workplace culture, with an emphasis on supporting employees' physical, mental, and emotional health. The Company recognises its role in fostering a high-performing, motivated workforce and adopts a work culture based on mutual respect, belonging and growth.

Key Employee Well-Being Initiatives:

Focus Area	Initiative
Workplace Policies	Employee-friendly policy framework
Family Support	Maternity and paternity leave policies
Work-Life Balance	Five-day work week
Employee Engagement	Employee clubs and interest groups
Talent Experience	Initiatives focused on attracting and retaining talent

Employee Health and Wellness Activities FY 2025-26

World No Tobacco Day – "New Beginnings" (May 30, 2025): An awareness session in partnership with Cipla Health featuring expert talks on tobacco's health impact, quitting strategies, and free access to the *Nicotex Begin* app.

International Yoga Day (June 19, 2025): A certified-instructor-led outdoor yoga session on the terrace at Prestige Falcon Towers, covering asanas, breathing techniques, and relaxation practices.

Health Check-up Camp (July 29, 2025): A preventive health screening camp at Prestige Falcon Tower offering BMI, blood pressure, blood sugar, and bone density checks, along with doctor and diet consultations.

Prestige Marathon – "Power Run" (August 24, 2025): A company-wide run across nine cities with Zumba warm-ups, synchronised flag-off, and category-wise winners celebrating health and community spirit.

Philips Green Heart Webinar (December 11, 2025): An introductory webinar on the Green Heart Program focused on heart health awareness, preventive care, and healthy habits.

Amaha Wellness Workshop – "Navigating Parenthood" (January 30, 2026): A workshop helping employees manage the challenges of parenting alongside professional responsibilities, covering stress management and wellbeing strategies.

Sound Healing Session (March 11, 2026): A mindfulness-focused session using sound frequencies to promote relaxation, reduce stress, and improve mental focus.

Skin and Hair Care Camp (March 17, 2026): Expert consultations on skincare and hair health, complemented by nutritionist guidance on diet and lifestyle choices.

Weekly Wellness Webinars: (Ongoing) Every Friday, online sessions led by subject matter experts on physical and mental health topics, with an interactive Q&A.

3,320

Hours of Wellness Webinars Conducted during the Reporting Period

CASE STUDY

Supporting Maternal Well-being and Return-to-Work Confidence

A young employee at Prestige experienced significant emotional and psychological challenges while transitioning back to work after maternity leave. Balancing the responsibilities of caring for a newborn with her professional commitments often left her feeling overwhelmed, anxious, and uncertain about returning to work.

Through Prestige's employee well-being programme, she was introduced to a mental health and wellness platform that provides confidential access to therapy, self-care resources, and expert support. Seeking guidance during this important life transition, she began using the platform to better understand and manage the emotional demands of the post-partum phase.

The personalised resources, guided self-care activities, and professional counselling support helped her develop healthier coping mechanisms, manage stress, and build emotional resilience. More importantly, the support enabled her to regain confidence in herself and navigate her return to work with greater clarity and assurance.

Over time, she reported improved emotional well-being, enhanced productivity, and a stronger sense of balance between her personal and professional responsibilities. Her experience highlights how timely access to mental health support can empower employees during critical life stages, enabling a smoother return to work while fostering long-term well-being. The initiative reflects Prestige's commitment to creating a supportive and inclusive workplace where employees are empowered to thrive both personally and professionally.

Employee Satisfaction

The Pulse of Prestige 2025 survey engaged employees in providing feedback on the workplace. The survey findings have resulted in a clear roadmap including action planning, implementation, training and reviews conducted through C-suite discussions, team meetings and focus group discussions. These have helped Prestige to continuously shape the workplace environment and improve professional ambience. Insights from the survey also affirm the Company's people-friendly policies and help identify areas of improvement.

Parameter	FY 2025-26
Employee Coverage	100%
Employee Response Rate	96%
Employee Satisfaction Score	74%

Employee Rewards and Recognition

Prestige believes in recognising and celebrating excellence across the organisation. Through its Rewards and Recognition Programme, the Company acknowledges individuals and teams whose dedication, professionalism, and commitment contribute to operational excellence and exceptional service delivery. This year, the Company recognised employees for demonstrating exceptional values such as honesty, a passion for excellence, customer centricity, people focus, innovation, inclusivity and corporate citizenship along with performance excellence.

Prestige values the long-standing contributions of employees who have played an integral role in the Company's growth and success. Through its Service Recognition Awards, the Company honours team members for their years of dedicated service, recognising the commitment, expertise, and institutional knowledge they bring to the organisation. By celebrating achievements and reinforcing positive contributions, the programme helps foster a culture of appreciation, engagement, and high performance.

Prestige Family Day 2025 (*September 20, 2025*): An annual employee and family celebration at JW Marriott with a "Superheroes" theme, featuring performances, games, award ceremonies, and recognition of long-service employees.

Value Oath Ceremony 2026 (*January 2, 2026*): A ceremonial reaffirmation of Prestige's seven core values, with symbolic activities like Value Seeds and the Value Tree, addressed by senior leadership.

Spot Awards Recognition (*Ongoing*): Certificate and reward-based recognition for employees demonstrating outstanding performance and proactive contributions.

100 Recipients of 10-Year Long-Service Awards
33 Recipients of 20-Year Long-Service Awards
6 Recipients of 30-Year Long-Service Awards

Employee Engagement

Prestige recognises that employee engagement plays an important role in fostering a sense of belonging and camaraderie. Through the celebration of festivals, cultural events and employee-focused activities, the Company creates opportunities for employees to connect, share experiences and strengthen workplace relationships.

Financial Year Ending Prayer Meeting (April 1, 2025): An annual tradition of thanksgiving and reflection, attended by senior management, celebrating past achievements and seeking blessings for the new year.

Fireless Cooking Competition (April 4, 2025): A team-based culinary challenge where 10 teams created dishes without heat, judged on creativity, taste, and presentation.

Prestige Sports Fest 2025 (June-July 2025): A multi-sport event featuring cricket, golf, bowling, badminton, and throwball, with departmental and individual winners recognised across categories.

Independence Day Celebrations (August 15, 2025): Tiranga Tambola, an Independence Day trivia for site employees, and an Ethnic Day celebrating India's cultural diversity.

Ganesh Chaturthi and Banana Leaf Wonders (August–September 2025): Festival celebrations featuring idol decorations and aarti, alongside a creative competition where teams designed models using banana leaves.

Navratri and Jashn-e-Jalwa (September 16–25, 2025): Nine days of colour-themed ethnic dress culminating in a Dandiya evening with games, dance competitions, and prizes.

Bingowali Diwali and Ethnic Day (October 17, 2025): Festive celebration with traditional attire, Diwali quiz, and a Bingo-themed game with Diwali gift giveaways.

Sand Painting Competition (October 16, 2025): A creative activity tied to Diwali and World Mental Health Day, where employees designed scenic canvases using coloured sand, promoting mindfulness and artistry.

International Men's Day (November 19, 2025): Employees wore shades of blue to recognise men's contributions, with group photos and peer appreciation activities.

Makara Sankranti Ethnic Day (January 14, 2026): Employees dressed in traditional attire to celebrate the harvest festival, fostering cultural pride and community spirit.

International Women's Day (March 8, 2026): A celebration recognising women employees through a fashion show, talent showcase, curated videos, high tea, and interactive activities involving management and leadership.

Ugadi and Ramzan Ethnic Day (March 19, 2026): A joint ethnic day celebration marking both festivals with traditional attire, photographs, and cultural exchanges.

Employee Learning and Development

Prestige views continuous learning as a key enabler of individual growth and organisational excellence. By investing in capability building and professional development, the Company equips employees with the skills and knowledge required to enhance performance, adapt to evolving business needs, and contribute more effectively to organisational success.

The learning ecosystem combines digital and instructor-led learning opportunities, including access to extensive online learning resources, functional and technical training programmes, and role-specific development initiatives. Designed to cater to employees at different levels and across functions, these programmes help strengthen internal capabilities, foster a culture of continuous improvement, and encourage a growth-oriented mindset throughout the organisation.

490	Total Number of Training and Awareness Programmes Held during the Reporting Period
290	Total Number of Topics Covered under Training in the Reporting Period
146	Total Number of Employees Trained in AI during the Reporting Period
10,494	Total Number of Employees part of the Learning and Development programmes held in the Reporting Period
100%	Employees received Career Development Review

Cybercrime and Security Awareness Session (April 18, 2025): An in-person and live-streamed session featuring cybercrime experts and senior Bengaluru police officers covering emerging threats, real-world incidents, and digital safety practices.

High Velocity – Management Reality Show (May 22, 2025): An outdoor experiential development program for management professionals focused on leadership agility, strategic thinking, and decision-making under pressure.

FIREBRAND – Building Presence, Shaping Leaders (May 28–29, 2025): A two-day experiential program on personal branding and executive presence, structured around four pillars: Power Look, Power Talk, Power Think, and Power Act.

Make a Difference – Pre-Sales Excellence (July 15, 2025): A 12-day hands-on program for the pre-sales team blending mock calls, role plays, live scenarios, and coaching to build communication confidence and client engagement skills.

Connect and Convey – Business Communication Essentials (August 19, 2025): A month-long, six-session communication skills workshop for the Sales and CRM teams in Hyderabad, covering assertiveness, active listening, and the Social Style Model.

LinkedIn Learning Lights (October 13 – November 7, 2025): A two-week online learning challenge tied to Diwali, focused on AI adoption through LinkedIn Learning's AI Coach and AI Role Play features.

Online Christmas Learning Series (December 2025): A six-day audio-based learning series offering short, flexible online courses to encourage year-end skill development.

Partners in Excellence Workshop (December 6, 2025): A full-day workshop at the Rustomjee Prestige Vocational Training Centre focused on customer relationship management, service excellence, SLA discipline, and cross-team collaboration.

Digital Learning Week (February 2026): A three-day digital learning challenge encouraging employees to complete online courses, with rewards for active participants.

Leadership and Professional Excellence Journey (2026): A structured in-person training program across three levels (two days each) focused on professional growth, leadership skills, and practical competencies.

Occupational Health and Safety

Prestige has implemented a comprehensive Occupational Health and Safety policy that encompasses employees, contractors and site visitors across projects. It covers all phases of construction activities, including design interface, commissioning, execution and maintenance. The Occupational Health, Safety & Wellbeing Management System (OHSWMS) is aligned with applicable legal requirements and international standards, including ISO 45001. To enhance oversight and decision-making, the system is being integrated with digital platforms that support real-time monitoring and reporting across all sites.

The Occupational Health and Safety Management System (OHSWMS) is built on globally recognised best practices and follows the Plan–Do–Check–Act (PDCA) framework to drive continual improvement in safety performance. The system is anchored in five key principles: strong leadership commitment, active stakeholder participation, robust risk management, a proactive health and safety culture, and continuous improvement. Together, these elements enable the Company to systematically identify and mitigate risks, strengthen workforce engagement, and foster a safe and healthy working environment across its operations.

Prestige adopts a structured Hazard Identification and Risk Assessment (HIRA) process to proactively identify workplace hazards, assess associated risks, and implement appropriate control measures. Integrated into project planning and operational activities, the process supports a preventive approach to health and safety management through the following key steps:

- **Hazard Identification:** Hazards are identified through HIRA, Job Safety Analysis (JSA), inspections, safety observations, method statement reviews, and Management of Change (MOC) processes across both routine and non-routine activities.
- **Risk Assessment:** Risks are evaluated using a structured risk matrix, with controls implemented in accordance with the hierarchy of controls.
- **Competency and Verification:** Qualified EHS professionals support the process through training, competency assessments, audits, cross-audits, and safety walkthroughs.
- **Analysis and Continuous Improvement:** Insights from HIRA, inspections, audits, and incident investigations are analysed to strengthen controls, update procedures, and drive continual improvement.
- **Worker Participation and Reporting:** Employees are encouraged to report hazards and near misses through multiple reporting channels, fostering a proactive and no-blame safety culture.
- **Stop-Work Authority:** Employees are empowered to stop or refuse unsafe work, with activities resuming only after risks have been reassessed and adequately controlled.
- **Incident Investigation:** Incidents and near misses are investigated using structured methodologies, including root cause analysis, to identify underlying causes and corrective actions.
- **Corrective and Preventive Actions:** Actions are tracked to closure, and lessons learned are shared across sites to prevent recurrence and strengthen the Occupational Health and Safety Management System (OHSMS).

0%
Lost Day Rate
0%
Injury Rate
0%
Absentee Rate

CASE STUDY

Embedding Safety by Design: Leveraging Building Information Modelling (BIM) Technology

National and International Recognitions for Safety Management:

- British Safety Council Five-Star Rating for *Lavender Fields*
- British Safety Council Four-Star Rating for *Prestige Tech Forest*
- 4 British Safety Council International Safety Awards for the Office Ventures portfolio
- National Safety Council (NSC) Shreshtha Suraksha Puraskar (2nd Prize) for *Park Grove*
- 5 NSC Merit Certificates
- NSC Merit Certificate for the Retail Vertical

Prestige Group has long recognised that creating safer construction sites requires more than compliance—it demands anticipating risks before they materialise. As projects become increasingly complex, the Company is exploring how digital technologies can strengthen safety management and enhance decision-making across the project lifecycle.

To support this vision, Prestige is currently piloting the ACC Forma BIM platform, integrating safety considerations directly into digital engineering workflows. The platform enables safety teams to identify potential hazards through 3D project models, conduct automated safety and compliance reviews, track observations and corrective actions in real time, and foster seamless collaboration between design, construction, and HSE teams. By moving from paper-based processes to digital workflows, the Company aims to improve visibility, strengthen accountability, and reduce the potential for manual errors.

The pilot is being evaluated across selected projects to assess its effectiveness in identifying risks during both planning and execution stages. Early insights indicate strong potential to enhance hazard anticipation, improve workforce participation in safety processes, and support more data-driven risk management through real-time monitoring and analytics. These capabilities are helping shift the focus from reactive incident management to proactive risk prevention.

As the pilot progresses, Prestige intends to leverage the learnings to develop a more integrated and scalable approach to safety management across its portfolio. The initiative reflects the Company's commitment to continuous improvement and its belief that innovation can play a critical role in building safer workplaces and strengthening overall project performance.

Occupational Health Services

Prestige has established a structured Occupational Health framework across its project sites and offices to identify workplace health risks, prevent occupational illnesses, and promote employee well-being. The framework encompasses health risk assessments, medical surveillance, workplace health monitoring, health awareness programmes, and emergency medical response systems. Well-equipped Occupational Health Centres staffed by qualified medical professionals provide accessible medical support to employees and contract workers, while regular audits, health data reviews, equipment calibration, and compliance checks help maintain the quality and effectiveness of occupational health services.

100% Employees covered under surveys on health and well-being
100% Employees covered under mental and physical health checks
100% Workstation and/or workplace checks

Worker Participation, Training and Health

Prestige promotes active worker participation in occupational health and safety by engaging workers in hazard identification, risk assessment, and safety planning. Regular toolbox talks, safety meetings, structured training programmes, and multilingual awareness programmes ensure effective communication of safety procedures and encourage the reporting of hazards, near misses, and opportunities for improvement. Joint Health and Safety Committees, comprising representatives from management, EHS teams, and the workforce, meet regularly to review safety performance, monitor corrective actions, address worker concerns, and recommend improvements to strengthen workplace safety. Training is delivered by qualified EHS professionals using practical demonstrations and multilingual materials, while its effectiveness is continuously evaluated through assessments, site observations, audits, and safety performance trends.

Customer Centricity

Prestige caters to a diverse group of customers comprising individual buyers, small and medium enterprises (SMEs), leading Indian corporates, and multinational corporations (MNCs). The Company also operates in markets across India, making its customer base large and diverse. It recognises the key role of customer service in enduring success and prioritises grievance redressal and the management of expectations across customer groups.

Prestige's customer portal and the customer connect mobile application (My Prestige App) enable customers to log grievances directly. These complaints are addressed within 48 hours and resolved within 7 to 14 days, depending on the nature of the complaint.

Customer Grievance Redressal		
	FY 2025-2026	FY 2024-2025
Number of complaints filed during the year	1,325	581
Number of complaints pending resolution at the end of the year	4	3
% of complaints resolved at the end of the year	99.7%	99.5%

At Prestige, customer satisfaction is of the highest priority. Customer feedback is collected during customer interactions and various touchpoints throughout the year. These touchpoints include quarterly surveys, service tickets, handover surveys and registration surveys.

Customer Satisfaction Survey		
	FY2025-2026	FY2024-2025
Number of Surveys Sent	82,000	1,50,000
Response Rate	15-20%	18-20%
Customer Satisfaction (CSAT) Score	>80%	84%

Customer Voices

Appreciation for Prestige's Environmentally Conscious Approach

"Prestige Shantiniketan has consistently demonstrated a strong commitment towards sustainability and operational excellence, creating a positive and well-managed workplace environment for all occupiers. The various initiatives undertaken in energy efficiency, waste management, and green campus practices — such as effective waste segregation, reduction of single-use plastics in common areas, and environmentally conscious maintenance practices — reflect the team's long-term vision for responsible campus management.

We particularly appreciate the Prestige team's efforts to actively engage occupiers and employees through initiatives such as plantation drives and campus cleaning activities held during World Environment Day, which encouraged greater awareness and participation in sustainability initiatives. Along with these initiatives, the team's professionalism, responsiveness, and continuous focus on maintaining high operational standards have significantly enhanced the overall employee and workplace experience at the campus."

— Pradeep HV, Clarivate at Prestige Shantiniketan

Appreciation for creating an Inclusive, Employee-friendly Workplace Experience

"Prestige Tech Park has consistently showcased a thoughtful and progressive approach towards sustainability and workplace management. The continuous efforts by the Prestige team to implement energy-efficient practices, maintain green landscapes, promote water conservation initiatives, and encourage responsible waste management have created a well-balanced and environmentally conscious campus. Initiatives such as the use of LED lighting in common areas and awareness-driven sustainability campaigns on campus demonstrate the team's commitment to long-term sustainable operations.

We also appreciate the emphasis on creating an inclusive and employee-friendly ecosystem on campus. Thoughtful initiatives such as the dedicated pet area and pet feeding zone reflect the management's sensitivity towards community well-being and compassionate campus practices. Alongside its sustainability efforts, the Prestige team's professionalism, responsiveness, maintenance standards, and overall operational excellence have significantly enhanced the daily workplace experience for employees and visitors alike. The team's proactive approach, attention to detail, and continuous efforts towards improving campus infrastructure and occupier experience are truly commendable."

— Ajith K, Cigna at Prestige Tech Park

Appreciation for Daily Waste Management Efforts and Recognition

“Prestige Bagamane Temple Bells (PBTB) Apartment Owners Association would like to extend our sincere appreciation to the Housekeeping team members, especially the Organic Waste Management team, for their hard work and dedication at the PBTB facility in managing the daily waste management process.

Their consistent efforts, commitment to maintaining cleanliness, and contribution to sustainable practices are truly commendable. The team’s dedication plays a vital role in ensuring a safe, hygienic, and environmentally responsible PBTB community.

It was wonderful to see our apartment community featured in the Eco India episode, highlighting how decentralised efforts can help address Bengaluru’s waste challenges. This recognition reflects the consistent effort, dedication, and teamwork of the waste management committee, volunteers, staff, and residents who actively support waste segregation and sustainable practices.

Initiatives like these not only make our community cleaner and greener but also set an inspiring example for other residential communities in the city.

Thank you for your hard work and for driving such a meaningful initiative within our apartment community. Proud to be part of a community that contributes positively towards environmental sustainability.

– PBTB Apartment Owners Association

Appreciation for a Seamless Flat Handover Process

“I would like to take a moment to sincerely appreciate Ms Prabalika from the Prestige Property Management Services (PPMS) team for her outstanding support during our flat handover process.

Ms Prabalika explained each step of the handover clearly and in detail and patiently guided us throughout the process. What truly stood out was her personal approach, something that is quite rare.

She went beyond her role to assist us with tasks such as downloading and navigating the MY Gate App, creating the virtual payment code, and coordinating closely with the security team to ensure our forms were registered, allowing interior work to commence smoothly.

Her proactive attitude, attention to detail, and willingness to extend help well beyond normal expectations truly reflect a high standard of customer service and customer delight. Interactions like these make a significant difference to a customer’s experience.

Please convey our sincere thanks and appreciation to Ms Prabalika for her dedication and professionalism.

Warm regards,
Swagat, The Prestige City – Meridian Park

CASE STUDY

Beyond Property Management: Creating Thriving Communities Through Prestige Property Management Services (PPMS)

At Prestige Group, creating exceptional communities extends beyond design and construction. Through a people-first approach, Prestige Property Management Services (PPMS) strengthens resident satisfaction, employee engagement, safety, and community wellbeing across Prestige developments. The Company brings its commitment to service excellence to life every day by fostering safe, inclusive, and vibrant environments for residents while empowering employees who make these experiences possible.

Empowering People Behind the Service

At PPMS, people are at the heart of service excellence. Through initiatives such as the Rewards and Recognition Programme, International Housekeeping Week, and World Facility Management Day, PPMS celebrates the dedication of employees whose efforts ensure seamless operations across Prestige communities. Employee engagement is further strengthened through team-building activities, cultural celebrations, and an inclusive workplace culture that values diverse perspectives. The growing contribution of women across leadership and operational roles reflects PPMS's commitment to fostering an inclusive, empowered and motivated workforce.

Delivering Resident-Centric Experiences

PPMS places residents at the centre of every decision, creating environments that respond to their evolving needs and aspirations. From developing community infrastructure based on resident feedback, such as the new walkway at Prestige Misty Waters, to establishing on-site management offices that improve accessibility and responsiveness, PPMS continuously enhances the daily living experience. This commitment to service excellence is reinforced through a customer-focused approach that prioritises trust, convenience, and meaningful engagement with residents.

Strengthening Community Wellbeing

Beyond managing properties, PPMS plays an active role in nurturing vibrant and connected communities. Through cultural celebrations, national events, and community engagement initiatives, PPMS creates opportunities for residents and employees to come together and build a sense of belonging. Efforts such as installing solar-powered CCTV systems contribute to safer neighbourhoods, while award-winning landscaping and green spaces promote well-being and strengthen residents' connection with nature. Together, these initiatives help create communities that are inclusive, safe, and enriching for all.

The impact of PPMS is reflected not only in well-maintained properties but in the relationships, trust, and sense of belonging it helps cultivate. Through employee empowerment, resident-focused service delivery, and community-building initiatives, PPMS continues to strengthen the social fabric of Prestige communities, demonstrating that exceptional living is ultimately shaped by people, care, and meaningful connections.

Sustainable Supply Chain

Prestige is strengthening supply chain resilience by embedding sustainability considerations into its procurement practices. The Company works closely with suppliers and contractors to align business objectives with responsible sourcing principles and ESG expectations. Through ongoing supplier engagement and ESG data collection, Prestige continues to enhance transparency and drive sustainable value creation across its value chain.

ESG Integration for Suppliers and Contractors

ESG requirements are being embedded in procurement and onboarding processes, with suppliers assessed against the Company's Supplier Code of Conduct, which covers business ethics, human rights, labour practices, health and safety, and environmental responsibility.

To support continuous improvement, Prestige has implemented an ESG screening and assessment framework complemented by supplier engagement and awareness initiatives. Contractors are also expected to adhere to ESG standards and regularly report on environmental and social performance during project execution.

Compliance is monitored through periodic reviews, site inspections, and internal and external audits across projects. These measures help enhance transparency, strengthen accountability, and promote responsible business practices throughout the value chain.

ESG Value Chain Assessment

To strengthen ESG integration across its value chain, Prestige has initiated an ESG Value Chain Assessment to understand the sustainability maturity of its suppliers and contractors. The assessment revealed a stable and engaged supplier base, with 60% of respondents having been associated with the Company for over a decade. The assessment aimed to identify opportunities to enhance ESG awareness, reporting, and climate-related disclosures, guiding future supplier engagement and capacity-building initiatives. In the coming years, Prestige aims to further enhance ESG performance across its value chain by strengthening supplier awareness and capacity on BRSR and sustainability reporting, improving Scope 3 emissions data collection and disclosure, and encouraging the adoption of resource-efficient and clean-energy practices.

Grievance Redressal

All supplier and contractor agreements require adherence to Prestige's Code of Conduct, with defined consequences for non-compliance. In accordance with the Company's Stakeholder Engagement and Whistle blower Policies, any suspected violations may be reported through established grievance and vigilance mechanisms for appropriate review and action.

Advancing Social Impact

As a company shaping urban landscapes, Prestige recognises its responsibility to contribute to broader societal progress. Corporate Social Responsibility is a commitment that extends beyond regulatory requirements to create meaningful and enduring outcomes in Education, Healthcare, Livelihoods and Environment. By responding to the needs of its communities, Prestige seeks to create lasting impact for future generations.

Investing in Communities. Transforming Lives.

Prestige Foundation was established well before CSR became a statutory requirement, reflecting the Company's long-standing commitment to creating a positive impact beyond business. At Prestige, Corporate Social Responsibility is viewed as an opportunity to contribute meaningfully to the communities and environments in which it operates. As a real estate developer, the Company recognises its responsibility to support inclusive and sustainable development beyond project boundaries. Prestige collaborates with experienced implementation partners and community stakeholders to ensure its initiatives are responsive to local needs, outcome-oriented, and capable of delivering meaningful, long-term impact. Through focused interventions in education, healthcare, livelihoods, food security, and environmental sustainability, Prestige strives to strengthen communities and create lasting social value.

CSR Guiding Principles			
Inclusion and empowerment of marginalised communities	Collaboration with credible partners and government institutions	Sustainable with a commitment to long-term and measurable social impact	Focus on urban rejuvenation and environmental stewardship
Four Pillars of CSR			
<p>Education – Empowering Futures</p> <p>Access to quality education that enables long-term social and economic progress.</p> <p>Key Initiatives:</p> <ul style="list-style-type: none"> Scholarship support for deserving and meritorious students Access to quality education in remote regions of Northeast India Support for higher education continuity and professional education <p>753+ Scholarships and sponsorships awarded</p>	<p>Health – Advancing Accessible and Affordable Care</p> <p>Access to timely and affordable healthcare to uphold human dignity and well-being.</p> <p>Key Initiatives:</p> <ul style="list-style-type: none"> Specialised & critical care support for pediatric, adult cardiac surgeries and other life-saving medical assistance Primary healthcare support to charitable medical centres, including dental and eye clinics Subsidised ambulance services, hospital equipment funding, and operational assistance <p>1,08,090+ Urban health care beneficiaries</p>	<p>Livelihoods – Creating Sustainable Livelihoods and Social Security</p> <p>Creating pathways to income generation. structured skilling and capacity-building programmes.</p> <p>Key Initiatives:</p> <ul style="list-style-type: none"> Mobility empowerment for Persons with Disabilities Youth skilling through Rustomjee Prestige Vocational Education & Training Centre (RPVETC) Essential needs assistance to vulnerable communities, helping improve well-being and strengthen resilience during times of need. <p>2,26,611+ Individuals and households from underserved communities</p>	<p>Environment – A Shared Responsibility</p> <p>Advancing long-term development to restore ecological balance and strengthen climate resilience.</p> <p>Key Initiatives:</p> <ul style="list-style-type: none"> Prestige Green Promise - One Million Trees Initiative Large-scale afforestation creating urban carbon sinks in Bengaluru Wildlife conservation and awareness via adoption of Tiger Cubs at Bannerghatta Biological Park Enhancing and Maintaining Urban Parks and Roadways <p>62,129+ Saplings planted</p>

CASE STUDY

Creating Opportunities, Strengthening Communities

Prestige Group's commitment to creating value extends beyond the spaces it builds. Across cities, towns, villages, and coastal communities, the Group continues to invest in initiatives that empower individuals and families to build more secure and fulfilling futures.

One such initiative focuses on four critical pillars of well-being: housing, healthcare, livelihoods, and education. Together, these interventions have touched the lives of more than 700 individuals and families across Kerala, creating opportunities for long-term social and economic progress. While the primary coverage areas included Kozhikode, Malappuram, and Kannur, support also extended to communities in Wayanad, Thrissur, Palakkad, and Alappuzha.

Livelihood enhancement emerged as a powerful catalyst for change. Through customised support, 186 families gained access to productive assets such as sewing machines, petty shops, fishing boats, and auto-rickshaws. Each intervention was tailored to the beneficiary's skills and livelihood potential, enabling families to strengthen household incomes and improve financial stability.

One beneficiary, a woman with hearing and speech impairments, received a sewing machine and support to begin tailoring work. The additional income now helps meet her family's daily needs and supports the development of her six-year-old daughter, who also has a speech impairment. Beyond financial security, the opportunity has fostered confidence, independence, and dignity.

Housing support provided another foundation for change. Through the Dream Home programme, 52 families comprising 247 individuals moved into safe and permanent homes. For many, access to secure housing brought stability, comfort, and peace of mind. Among them was an elderly father who had struggled to accommodate his daughter and grandchildren in a small hut. Today, a permanent home offers the family the space and security they deserve.

Healthcare assistance reached 159 individuals requiring critical treatments, including dialysis, major surgeries, and specialised cardiac care. For one family, support for a four-year-old child's heart surgery and post-operative physiotherapy transformed uncertainty into hope and enabled the child to begin a healthier future.

Education remained central to the initiative's long-term vision. Through scholarships and academic assistance, 324 students from economically disadvantaged backgrounds were able to continue their education and pursue their aspirations with greater confidence.

What makes these interventions especially meaningful is the way they reinforce one another. Stable housing supports learning, healthcare enables productivity, and sustainable livelihoods improve financial security and investment in education. Together, they create a cycle of opportunity that extends across generations.

Whether it is a sewing machine, a fishing boat, a scholarship, a life-saving surgery, or a safe place to call home, the right support at the right time can transform lives. Through these initiatives, Prestige Group continues to create value beyond business by helping communities build stronger and more resilient futures.

Strengthening Governance Excellence

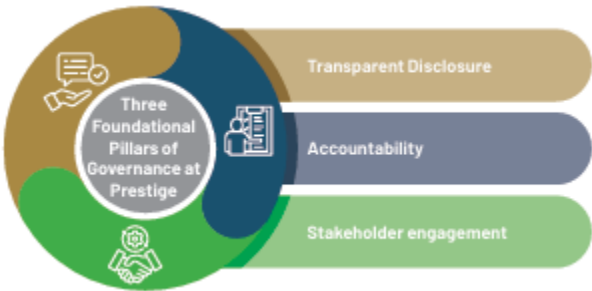
As Prestige continues to grow and diversify its operations, strong corporate governance remains central to its business strategy and decision-making. The Company is committed to conducting business with integrity, transparency, and accountability while maintaining oversight of risks, compliance and ethical business practices.

Leading with Integrity. Delivering Value.

At Prestige, a robust governance framework underpins decision-making and strategic execution across the organisation. Guided by an experienced Board of Directors and a team of seasoned professionals, the Company maintains strategic direction and strong oversight to support sustainable growth and long-term value creation. Well-defined policies, controls, and governance foster a culture of integrity, accountability, transparency and responsible leadership across all levels of the organisation.

Governance Framework

Prestige’s governance framework is anchored in three fundamental principles—transparency, accountability, and stakeholder engagement. Together, these principles guide decision-making, strengthen oversight, and reinforce the Group’s commitment to responsible and sustainable business practices.



Transparency is reflected in timely and meaningful disclosures that provide stakeholders with a clear understanding of the Company’s performance, priorities, and long-term direction. Accountability is embedded across the organisation through defined responsibilities, robust controls, and a culture of ownership that supports effective execution and risk management.

Stakeholder engagement remains integral to Prestige’s approach to governance. By maintaining open and constructive dialogue with customers, employees, investors, partners, regulators, and communities, the Company is better positioned to respond to evolving expectations, build trust, and create shared value.

Governance Policies

To reinforce high standards of corporate governance, Prestige has established a comprehensive policy framework that promotes transparency, accountability, ethical conduct, and effective stakeholder engagement. These policies guide responsible business conduct across the organisation and are available on the Company's website.

-
- Whistle Blower Policy
- Risk Management Policy
- Related Party Transactions Policy
- Corporate Social Responsibility Policy
- Policy for Determining Material Subsidiaries
- Code of conduct for Independent Directors Policy
- Nomination and Remuneration Policy
- Dividend Distribution Policy
- Business Responsibility Policy
- Code of Conduct on Prevention of Insider Trading
- Directors Familiarisation Policy
- Policy on Board Diversity
- Preservation of Documents Policy
- Material Event Disclosure Policy
- Prevention of Sexual Harassment Policy
- Code of Fair Disclosure
- Environmental, Social and Governance Policy

Policy Implementation

Prestige has established robust governance processes to ensure the effective implementation of its policies across the organisation. These include clearly defined roles and reporting structures, governance risk training, dedicated grievance and support mechanisms, performance evaluations linked to compliance, and a strong whistle blower framework. Supported by rigorous due diligence processes and a zero-tolerance approach to policy violations, these measures reinforce accountability, transparency, and ethical business conduct.

Governance Structure

The Board of Directors sets the direction and oversees Prestige’s growth while maintaining high standards of corporate governance, ethical behaviour, and responsible business practices. With its strategic leadership, the Board helps the Company focus on creating long-term value, managing risks effectively, and achieving sustainable performance.

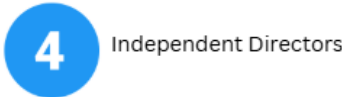
To improve governance and ensure focused oversight, the Board has formed specialised committees that handle key areas of the business. These committees help make informed decisions, monitor important issues and provide regular updates to the Board. This process ensures that the Company remains aligned with its goals and meets stakeholder expectations. The Board, together with its committees, is essential for promoting accountability, transparency, and good governance throughout the organisation.

Board Composition and Skill Matrix

Prestige Group’s Board Diversity Policy highlights the need for a balanced and diverse Board. This Board combines a wide range of skills, experience, and perspectives that support effective governance. In addition to merit, other factors such as professional expertise, industry knowledge, gender, age, cultural background, and educational qualifications also promote inclusive decision-making and improve Board performance.

The Board has an average tenure of 10.37 years and an average professional experience of 24.62 years. This mix reflects continuity, institutional knowledge, and varied viewpoints. Independent Directors improve governance by providing objective oversight, outside insights, and specialised knowledge, which leads to informed decision-making and long-term value.

Board Gender Diversity



The following section outlines the composition of the Board and its related committees.

Name of the Directors	Designation	Related Committees	Tenure in the Company (Years)
Mr. Irfan Razack	Chairman & Managing Director	Risk Management Committee – Chairperson Stakeholders Relationship Committee – Member Corporate Social Responsibility – Chairperson	28.09
Dr. Rezwan Razack	Joint Managing Director	Risk Management Committee – Member Stakeholders Relationship Committee – Member Corporate Social Responsibility – Member	28.09
Mr. Noaman Razack	Whole-time Director	Risk Management Committee – Executive Member	15.02
Ms. Uzma Irfan	Director	Risk Management Committee – Member	11.04
Ms. Neelam Chhiber	Independent Director	Audit Committee – Member	6.08
Mr. S N Nagendra	Independent Director	Audit Committee – Chairman	2.07
		Nomination and Remuneration Committee – Member	
		Risk Management Committee – Member Stakeholders Relationship Committee – Chairperson Corporate Social Responsibility Committee – Member	
Dr. Ravindra Munishwar Mehta	Independent Director	Audit Committee – Member	2.06
		Nomination and Remuneration Committee – Chairperson Risk Management Committee – Member	
		Corporate Social Responsibility Committee – Member	
Mr. T Srikanth Bhagavat	Non - Executive/Additional Independent Director	Audit Committee – Member Nomination and Remuneration Committee – Member Risk Management Committee – Member	1.08

Note: 1) Mr. S.N. Nagendra assumed the role of Audit Committee Chairman w.e.f July 31, 2024

2) Mr. Ravindra Mehta is Chairman of NRC w.e.f July 31, 2024

Management Team

Nawabzada Omer Bin Jung	Joint Managing Director - Prestige Hospitality Ventures Limited
Anjum Jung	Executive Director - Interior Designs
Zackria Hashim	Executive Director - Land Acquisition
Mohmed Zaid Sadiq	Joint Managing Director - Prestige Hospitality Ventures Limited
Faiz Rezwan	Executive Director - Contracts and Projects
Zayd Noaman	Executive Director - CMD's Office
Nayeem Noor	Executive Director - Government Relations
Sana Rezwan	Executive Director- North India
Swaroop Anish	Executive Director & CEO Residential Segment & Business Development
V. Gopal	Executive Director- Projects and Planning
Suresh Singaravelu	CEO - Prestige Hospitality Ventures Limited
Lt. Col. Milan Khurana (Retd.)	Executive Director - HR, IT and Admin
Jagdeep Singh Marwaha	CEO - Prestige Office Ventures
Tariq Ahmed	CEO - West India & ED - Corporate Development
Muhammed Ali	CEO – Retail
Shivaprasad Naik N	Executive Director – Accounts
Javed Shafiq Rao	CEO – Property Management
Maj Krishna J.V.	Company Secretary & Compliance Officer
Amit Mor	Chief Financial Officer

Board Nomination, Remuneration & Performance Evaluation

The Nomination and Remuneration Committee oversees the appointment of Directors and senior management, considering factors such as competencies, diversity, independence, and stakeholder interests. The Committee also reviews remuneration structures, with compensation determined through a transparent process and approved by the Board in accordance with applicable regulatory and shareholder requirements.

To promote accountability and continuous improvement, Prestige conducts annual evaluations of the Board, its committees, and individual Directors. The Company also invests in ongoing governance development through familiarisation programmes, leadership engagements, and regular updates on strategic, environmental, social, and economic matters, thereby enabling the Board to exercise effective oversight and make informed decisions.

207.65

Ratio of the annual total compensation for the organisation's highest-paid individual to the median annual total compensation for all employees (excluding the highest-paid individual)

Business Ethics and Code of Conduct

Prestige Group is committed to conducting business with the highest standards of ethics, integrity, and accountability. These principles are embedded throughout the organisation through its [Code of Conduct](#), which guides the actions and decisions of Directors, employees, and business associates and reinforces responsible and transparent business practices.

The Company promotes a culture of openness and accountability by encouraging the reporting of concerns without fear of retaliation. To support this commitment, Prestige maintains a robust whistle blower mechanism that enables confidential reporting of suspected misconduct and unethical behaviour, strengthening stakeholder trust and reinforcing its commitment to ethical governance.

Zero

Legal actions for Anti-Competitive Behaviour, Anti-Trust, and Monopoly practices were identified or undertaken during FY 2025-26

Anti-Corruption and Anti-Fraud Policy

Prestige Group maintains a strong anti-corruption and anti-fraud framework to uphold ethical business conduct and safeguard organisational integrity. The framework is supported by robust due diligence processes, internal controls, risk monitoring mechanisms, and restricted access to critical physical and digital assets. Regular fraud risk assessments, awareness initiatives, and incident reviews help strengthen preventive measures and promote a culture of vigilance across the organisation.

To ensure timely identification and resolution of concerns, the Company has established structured reporting and escalation channels, supported by continuous monitoring and oversight. These measures reinforce transparency, accountability, and compliance across all business operations.

Zero

Cases related to corruption were reported or recorded during FY 2025-26

Conflicts of Interest

Prestige is committed to maintaining the highest standards of integrity, transparency, and accountability in its business operations. The Company has established robust processes to identify, disclose, and manage potential conflicts of interest, ensuring that decisions are made objectively and in the best interests of stakeholders.

Directors are required to disclose any actual or potential conflicts, while related party transactions and other matters that may influence impartial decision-making are subject to appropriate review and oversight. Through these measures, Prestige strengthens stakeholder confidence and reinforces its commitment to ethical and responsible corporate governance.

Zero

Incidents related to Conflicts of Interest were reported or recorded during FY 2025-26

Whistle Blower Policy

Prestige maintains a robust Whistle blower Policy that encourages the reporting of unethical conduct, misconduct, and policy violations without fear of retaliation. The framework ensures confidentiality, protection for whistle blowers, and impartial investigation of all reported concerns.

Reports are reviewed through established governance channels, including oversight by designated ethics and audit authorities, reinforcing the Company's commitment to integrity, transparency, and accountability across its operations.

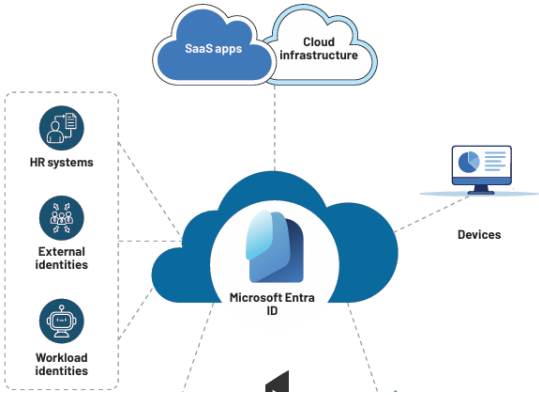
Data Security and Privacy

Prestige has reinforced its commitment to data security and privacy by implementing ISO/IEC 27001:2022 security objectives, strengthening governance, and aligning information security practices with global standards to enhance resilience against evolving cyber threats. The Company has developed a robust risk mitigation strategy by implementing Data Security and Privacy controls across multiple landscapes to ensure cyber resilience. Other key initiatives include adopting Office 365 security capabilities, implementing multi-factor authentication (MFA), and using data masking and encryption to ensure device and data security, as well as enabling seamless single sign-on (SSO) integration with multiple business applications.



Implementation of Microsoft Office 365 and Microsoft Entra

Prestige continues to strengthen its cybersecurity and data protection capabilities by deploying Microsoft Office 365 and advanced security solutions, including Microsoft Intune, Microsoft Information Protection (MIP), and Data Loss Prevention (DLP). The implementation of Single Sign-On (SSO), with Microsoft as the Identity Provider, has enhanced secure access to corporate applications, improved the user experience and reduced password-related risks.



Threat and Vulnerability Management



Prestige adopts a proactive approach to cybersecurity and information security through continuous risk assessment and monitoring across endpoints, applications, networks, and cloud environments. As an ISO 27001:2022 Information Security Management System (ISMS) certified organisation, the Company regularly identifies, prioritises, and mitigates emerging security risks to safeguard critical information assets.

Regular vulnerability assessments and penetration testing are conducted on business applications and APIs, and identified threats are promptly remediated. Supported by threat intelligence and integrated security monitoring tools, Prestige continuously strengthens its cyber resilience, reduces security incidents, and enhances its incident response and recovery capabilities to ensure robust protection of organisational data and systems.



VIM Invoice Digitisation Initiative



Prestige has enhanced operational efficiency and sustainability by implementing Vendor Invoice Management (VIM), a fully digital, workflow-driven platform for processing purchase-order, non-purchase-order, referral, channel-partner, and sublease invoices. By replacing manual, paper-based processes, the initiative has streamlined invoice management, reduced administrative effort, and strengthened governance and internal controls.

The transition to paperless invoice processing has eliminated the need for physical invoice copies, barcode stickers, printing, and manual endorsements, resulting in annual savings of approximately 113,400 sheets of paper. Beyond reducing paper consumption and waste, the initiative has contributed to lower energy use and reduced emissions associated with printing, scanning, and document handling. By combining digital transformation with measurable environmental and operational benefits, VIM supports Prestige's broader ESG objectives and commitment to sustainable business practices.

CASE STUDY

Building a Connected Digital Future with Autodesk

Prestige Group has embarked on a strategic digital transformation journey through its partnership with Autodesk, aimed at creating a unified platform for project planning, design, and execution across its portfolio. The initiative reflects the Group's commitment to modernising project delivery through data-driven processes, enhanced collaboration, and digital innovation. At the centre of this transformation is the deployment of Autodesk Forma, Autodesk Construction Cloud, and the Autodesk AEC Collection. Together, these technologies create a connected ecosystem that links architects, engineers, consultants, contractors, and project teams, enabling seamless information flow throughout the project lifecycle.

A key element of the initiative is the adoption of 4D and 5D digital construction capabilities. By integrating schedule and cost data with 3D design models, project teams can simulate construction sequences, evaluate project scenarios, and improve planning accuracy before work begins. This enables better coordination, optimised resource allocation, and greater predictability in project delivery.

The platform also supports process standardisation across residential, commercial, retail, hospitality, and mixed-use developments. By establishing common digital workflows and data structures, Prestige is creating consistency in project execution while improving transparency and accountability across stakeholders.

To support long-term adoption, capability-building programmes are being rolled out across internal teams and project partners, strengthening digital competencies throughout the value chain. This collaborative approach is helping build a digitally enabled project ecosystem that can scale with the organisation's future growth.

By integrating design, planning, and execution within a single connected environment, Prestige Group is strengthening operational efficiency, improving decision-making, and laying the foundation for a more agile and technology-enabled project delivery model. The initiative represents an important step in the Group's vision of creating future-ready developments through digital innovation.

Document Management System

Prestige continues to advance its digital transformation journey through a centralised Document Management System (DMS) that enables efficient, secure, and streamlined management of organisational records. The platform serves as a strategic enabler for digitisation by supporting structured planning, documentation, and governance of digital processes across the business.



During the year, the Company consolidated multiple branch-level repositories into a single centralised repository, significantly improving document accessibility, information governance, and long-term data management. The repository has also been integrated with the ERP system, enabling automated document uploads, reducing manual intervention, and enhancing operational efficiency. Through these initiatives, Prestige is strengthening data management practices while supporting paperless operations and sustainable business processes.

Zero

Incidents related to data breaches and cybersecurity were reported or recorded during FY 2025-26

Risk Management

Prestige recognises that effective risk management is essential to building a resilient and future-ready business. The Company has embedded risk management into its governance and operational processes, enabling the proactive identification, assessment, and mitigation of risks that may impact business performance, stakeholder value, and long-term growth.

Oversight of the risk management framework is provided by the Risk Management Committee, which monitors a broad spectrum of risks, including strategic, operational, financial, cybersecurity, regulatory, and ESG-related risks. Supported by robust internal controls, business continuity planning, and periodic risk reviews, the framework helps the Company respond to evolving business conditions while strengthening organisational resilience. Regular risk assessments and scenario-based evaluations are undertaken to identify emerging risks, prioritise mitigation measures, and support informed decision-making across the enterprise.

Risk Management Policy

Prestige's Risk Management Policy is built on four key pillars: risk identification, assessment, mitigation, and continuous monitoring. Potential risks across strategic, operational, regulatory, financial, environmental, and market-related areas are systematically identified and evaluated based on their likelihood and potential impact.

Appropriate mitigation measures, including internal controls, contingency planning, insurance coverage, and other risk management mechanisms, are implemented to minimise potential disruptions and strengthen business resilience. The effectiveness of these measures is regularly reviewed, enabling the Company to respond proactively to evolving risks and changing business conditions.

Risk Areas and Mitigation Measures

- **Land Title and Development Risk:** Land acquisition and project development can be impacted by title disputes, legal complexities, encroachments, and site layout constraints, potentially affecting project timelines and execution. Mitigation Strategy: Prestige conducts comprehensive land due diligence, legal assessments, and site evaluations prior to acquisition. The Company also partners with credible counterparties and ensures compliance with applicable regulations to mitigate development-related risks.
- **Market Volatility Risk:** Economic cycles, inflationary pressures, and evolving consumer preferences can influence demand patterns, project viability, and business performance. Mitigation Strategy: Prestige mitigates market risks through a diversified portfolio across geographies and asset classes. Continuous market intelligence, demand monitoring, and flexible product offerings enable the Company to respond effectively to changing market conditions.

- **Risk of Rising Raw Material Prices:** Inflation, supply disruptions, geopolitical developments, and currency fluctuations can increase input costs and impact project economics.
Mitigation Strategy: The Company adopts supplier diversification and strategic procurement practices to strengthen supply chain resilience. A focus on local sourcing and long-term supplier relationships further helps manage cost volatility and ensure material availability.
- **Risk due to Geopolitical Instability:** Global economic uncertainty, geopolitical tensions, and trade disruptions can affect supply chains, procurement costs, and business continuity.
Mitigation Strategy: Prestige minimises exposure through diversified sourcing strategies, local procurement initiatives, and prudent financial management. Continuous monitoring of external developments enables a timely response to emerging risks.
- **Cybersecurity Risk:** Increasing digitalisation exposes the organisation to cyber threats related to email security, network vulnerabilities, business applications, and data protection.
Mitigation Strategy: Prestige continues to strengthen its cybersecurity framework through advanced security technologies, cloud-based infrastructure, vulnerability assessments, and continuous monitoring. Regular system upgrades, access controls, and employee awareness initiatives help safeguard critical information assets.
- **Liquidity Risk:** Significant upfront capital requirements for land acquisition and project development may impact financial flexibility and cash flow management.
Mitigation Strategy: Prestige maintains a disciplined capital allocation approach supported by strong operating cash flows and diversified funding sources. Early financial closure of projects and prudent treasury management help ensure liquidity and support long-term growth objectives.

ESG Risk Assessment

As part of its Enterprise Risk Management framework, Prestige periodically assesses material environmental, social and governance risks that could impact business performance, stakeholder trust, and long-term value creation. The assessment is aligned with the Company's Business Responsibility Policy and internal risk registers, enabling the identification, monitoring, and mitigation of ESG-related risks across its operations and value chain. The following social and governance issues were assessed during the reporting period:

Category	Risk Issues Assessed
Social	<ul style="list-style-type: none">• Child labour• Forced and compulsory labour• Freedom of association and collective bargaining• Human rights• Occupational health and safety• Employee health and well-being• Employee engagement• Human capital management• Labour standards and working conditions• Community development• Stakeholder relations• Customer satisfaction
Governance	<ul style="list-style-type: none">• Bribery and corruption• Fraud prevention and detection• Cybersecurity• Data protection and privacy• Executive compensation• Fiduciary duty and Board oversight• Political contributions• Shareholder rights

Climate Risk Assessment

Prestige recognises climate change as a strategic business consideration that can influence asset performance, operational resilience, resource availability, regulatory compliance, and long-term value creation. To strengthen preparedness, the Company conducts climate risk and scenario assessments for selected projects based on their scale, strategic significance, and potential exposure to climate-related risks. The insights generated from these assessments are integrated into the Enterprise Risk Management (ERM) framework and inform project planning, design considerations, and operational decision-making, helping enhance long-term resilience across the portfolio.

Governance and Climate Risk Assessment

Climate-related risks and opportunities are reviewed through the Company's ESG governance framework under the oversight of the Board. Climate considerations are integrated into project selection, environmental due diligence, and business planning processes to identify vulnerabilities at an early stage. ESG performance is also linked to the annual performance objectives of the Board, senior leadership, and Key Managerial Personnel (KMPs), reinforcing accountability and ensuring climate considerations remain embedded in decision-making.

Prestige follows a structured four-step approach to climate risk assessment comprising Identification, Assessment, Mitigation, and Monitoring & Review to manage climate-related risks.

Physical climate risks are categorised into: **Acute risks**, including floods, cyclones, heatwaves, droughts, and other extreme weather events. **Chronic risks**, including rising average temperatures, long-term water stress, and changing rainfall patterns. Each identified risk is evaluated based on its likelihood, severity, business impact, and potential financial implications. This assessment enables the Company to prioritise risks and allocate resources toward appropriate mitigation and adaptation measures.

Prestige has identified **transition risks** arising from evolving climate policies, market expectations, technological advancements, and stakeholder perceptions. Key policy and regulatory risks include emerging carbon taxation mechanisms, stricter emissions regulations, renewable energy mandates, and increasing disclosure requirements. Market-related risks stem from shifting customer preferences toward green buildings, growing demand for sustainable living, increased insurance costs linked to climate events, and rising costs of conventional raw materials. Technology-related risks include the need to comply with evolving green-building standards and invest in energy-efficient, low-carbon solutions. In addition, reputational risks are influenced by stakeholder and investor expectations for greater transparency and sustainability performance, which increasingly impact access to capital and long-term business competitiveness.

Climate Scenario Analysis

As part of its climate resilience evaluation process, Prestige undertakes climate scenario analysis for selected projects. This helps assess the potential impacts of different climate futures on its operations, assets, and long-term strategy. Transition risks are assessed using the NGFS Net Zero 2050 and NGFS Current Policies scenarios developed by the Network for Greening the Financial System (NGFS), while physical climate risks are evaluated using SSP1-2.6* and SSP5-8.5** scenarios developed by the Intergovernmental Panel on Climate Change (IPCC). These globally recognised and TCFD-aligned scenarios were selected to provide a balanced view of potential outcomes ranging from accelerated decarbonization and policy intervention to higher-emission pathways associated with increased physical climate impacts.

**Extremely stringent scenario where strict policy measures are taken to restrict global warming to a maximum of 1.8°C by 2100*

***Business-as-usual scenario where relaxed policy measures do not curb global warming, leading to a rise in temperature of almost 5°C by 2100*

Climate Risks and Opportunities

The assessment conducted for key projects identified several material climate-related risks across Prestige's operations and value chain. Key physical risks include rising temperatures, which may increase cooling demand and energy consumption; water scarcity, which may affect construction and operational continuity; flooding and extreme weather events, which may impact project execution and asset performance; and supply chain disruptions, which may affect material availability and costs.

The Company also recognises transition risks arising from evolving climate regulations, enhanced ESG disclosure requirements, changing customer and investor expectations, and the gradual shift toward renewable energy adoption and low-carbon development.

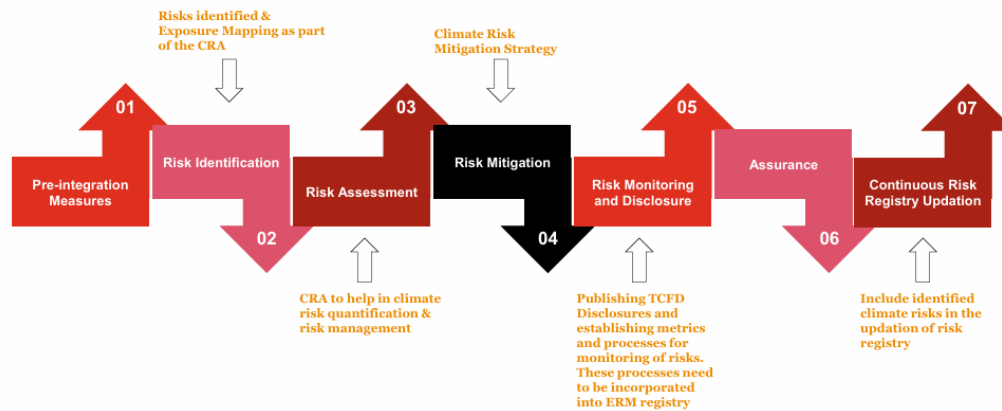
Climate change also presents significant opportunities. Growing demand for green-certified buildings, increased adoption of energy-efficient technologies, integration of renewable energy, use of low-carbon construction materials, and development of climate-resilient infrastructure can improve operational efficiency, enhance asset value, strengthen market competitiveness, and support long-term sustainability objectives.

Financial Implications

Prestige systematically assesses the potential financial impacts of project-specific climate-related risks as part of its ERM framework. Physical climate risks may lead to increased capital expenditure for resilient infrastructure, higher operating and utility costs, increased insurance premiums, reduced workforce productivity during extreme weather events, project delays, and potential impacts on revenue generation.

Conversely, proactive climate action can generate long-term value through lower energy and water costs, improved operational efficiency, enhanced asset attractiveness, reduced transition risks, greater resilience to future climate impacts, and improved access to sustainability-linked financing and ESG-focused investment opportunities.

Climate Risk Response and Mitigation Measures



Prestige continues to strengthen climate resilience through a combination of operational, design, and resource-efficiency initiatives. Key measures include renewable energy procurement, adoption of green building certification frameworks, energy-efficient HVAC systems, climate-responsive building design, water conservation and wastewater reuse initiatives, and the use of lower-carbon construction materials such as GGBS and fly ash.

The Company is also advancing digital ESG data management systems, conducting Life Cycle Assessments (LCAs) for key projects, and integrating climate-resilient design features, including rainwater harvesting, flood-resilient infrastructure, passive cooling strategies, and efficient water management systems. For construction sites, additional measures include enhanced worker protection, resilient site infrastructure, and business continuity planning to address extreme weather events, heat stress, water scarcity, and supply chain disruptions.

Through these initiatives and project-specific risk mitigation measures, Prestige aims to enhance the resilience of its assets and operations while supporting its long-term decarbonization and sustainability objectives.

GRI Content Index

Statement of use	Prestige Group has reported the information cited in this GRI content index for the period 1 st April 2025 to 31 st March 2026 with reference to the GRI Standards.
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